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MONTHLY REVIEW OF BUSINESS STATISTICS

APRIL, 1951.

No. 163.

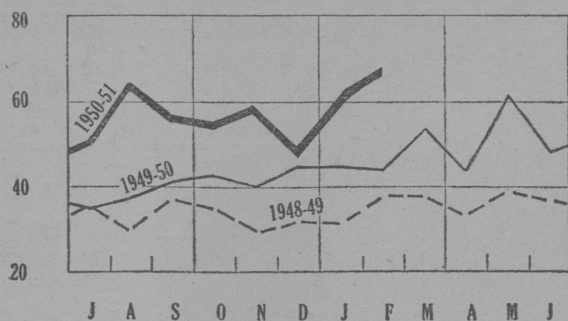
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BY

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COMMONWEALTH STATISTICIAN.**

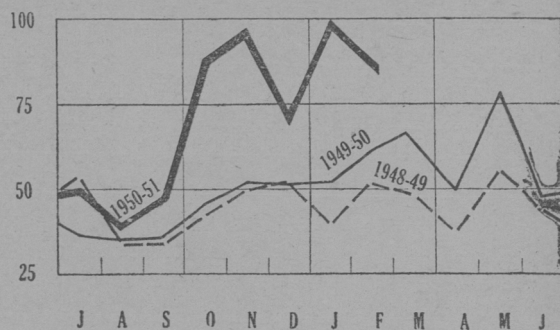
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IMPORTS of MERCHANDISE : AUSTRALIA



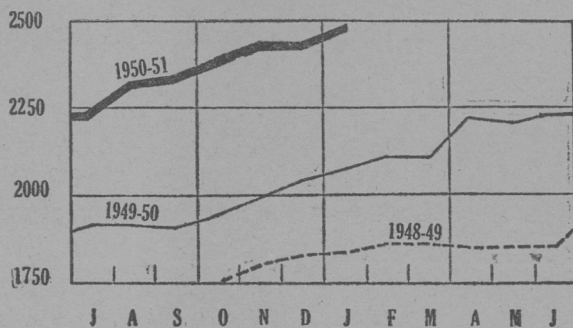
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EXPORTS of MERCHANDISE AUSTRALIA



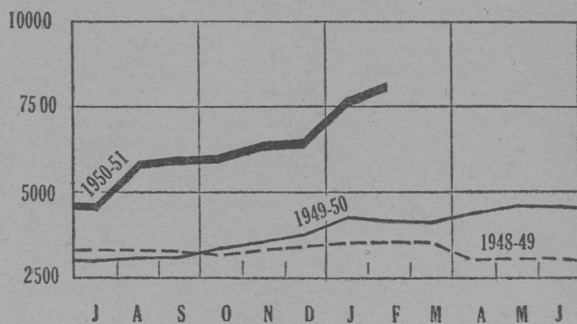
Index No.

WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS AVERAGE 1936-37 to 1938-39 = 1000



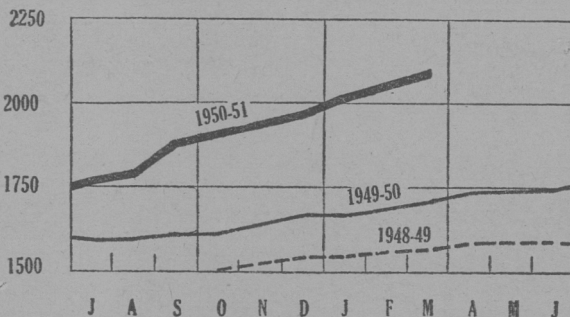
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EXPORT PRICE INDEX: AUSTRALIA AVERAGE 1936-37 to 1938-39 = 1000



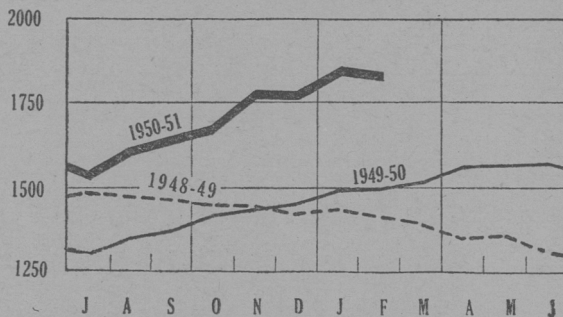
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RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS AVERAGE 1936-37 to 1938-39 = 1000



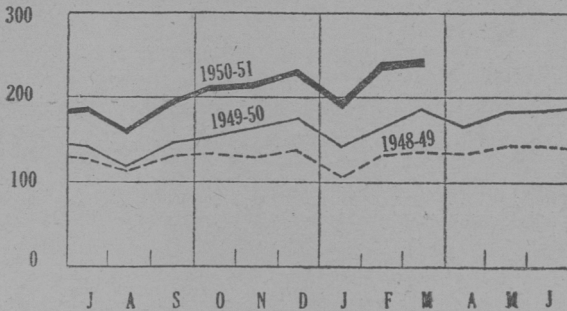
Index No.

ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE) AVERAGE 1936-37 to 1938-39 = 1000



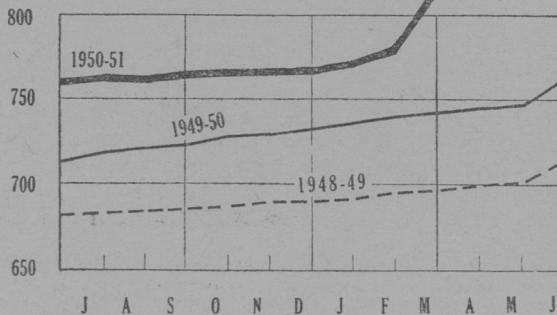
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WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS



£m.

SAVINGS BANKS DEPOSITS : AUSTRALIA



— Nil or less than half the final digit shown.
 * Figure or series revised.
 † Figure or series subject to revision.
 — Break in continuity of series (where drawn across a column between two consecutive figures).

2311.

INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

Period.	Employment—Australia.(a)					Average Weekly Wage Earnings—Australia: Index No. (Base: 1945-46=1,000) (d).	Wholesale Trade—Australia: Net Sales Recorded Under Sales Tax Acts. (e)	Mainland State Railways Gross Revenue. (e)	
	Estimated Total—All Employment.	Total—end of month (Excluding Rural, Household Domestic and Defence Forces). (See note (b) below.)			Factories: Number of Persons Employed. (c)				Retail Stores: Index No. (Base: July, 1933 = 1,000).
		Males.	Females.	Total.					
	'000.	'000.	'000.	'000.	'000.		£ millions.	£'000.	
1932-33 ..	(f) 1,644	(f) 992	(f) 341	(f) 1,333	352	(g) 1,000	29.1	3,017	
1936-37 ..	..	..	..	..	499	1,247	37.2	3,407	
1937-38 ..	..	..	..	..	536	1,283	40.6	3,632	
1938-39 ..	(h) 2,061	(h) 1,293	(h) 437	(h) 1,730	542	1,300	39.8	3,580	
		(i)	(i)	(i)					
1943-44 ..	(j) 2,104	1,274	640	1,914	745	1,104	50.5	6,434	
1944-45 ..	(k) 2,115	1,284	626	1,910	727	1,138	52.3	5,869	
1945-46 ..	†(l) 2,344	1,379	602	1,981	718	1,267	55.7	5,576	
1946-47 ..	†m 2,481	1,592	610	2,202	776	1,448	66.8	5,303	
1947-48 ..	..	1,693	635	2,328	816	1,559	79.5	(n) 6,376	
1948-49 ..	..	1,757	656	2,413	840	1,678	93.4	7,174	
1949-50 ..	..	1,810	675	2,485	854	1,711	110.2	7,702	
1948-49—									
February ..	..	1,764	659	2,423	843	1,681	90.7	6,803	
March ..	..	1,774	663	2,437	849	1,684	101.5	7,435	
April ..	..	1,777	662	2,439	848	1,686	90.6	7,172	
May ..	..	1,787	664	2,451	852	1,689	104.3	7,606	
June ..	..	1,772	658	2,430	834	1,687	98.7	7,264	
1949-50—									
July ..	..	1,688	633	(o) 2,321	758	1,660	(o) 1,318	88.2	4,119
August ..	..	1,764	659	(o) 2,423	832	1,678	(o) 1,345	95.6	6,213
September ..	..	1,790	666	2,456	846	1,684	1,422	108.1	7,852
October ..	..	1,798	672	2,470	854	1,688	1,422	111.5	8,156
November ..	..	1,811	677	2,488	859	1,728	1,426	105.7	8,453
December ..	..	1,817	681	2,498	856	1,794	1,454	113.8	8,370
January ..	..	1,822	674	2,496	860	1,716	1,471	92.6	8,302
February ..	..	1,835	681	2,516	869	1,699	1,476	110.2	7,705
March ..	..	1,839	688	2,527	876	1,713	1,507	124.1	8,540
April ..	..	1,846	686	2,532	875	1,716	1,490	110.5	7,574
May ..	..	1,855	689	2,544	880	1,726	1,521	134.9	8,709
June ..	..	1,859	688	2,547	883	1,729	1,552	126.6	8,438
1950-51—									
July ..	..	1,858	690	2,548	883	1,730	1,548	117.8	7,679
August ..	..	1,864	691	2,555	884	1,738	1,607	130.1	8,895
September ..	..	1,868	696	2,564	886	1,752	1,604	*132.3	8,816
October ..	..	1,844	700	(o) 2,544	884	1,780	1,625	†146.3	7,732
November ..	..	1,864	708	(o) 2,572	889	1,834	1,631	†142.7	6,838
December ..	..	1,884	712	2,596	891	1,882	†1,729		8,480
January ..	..	*1,887	703	*2,590	893	1,808	†1,789		9,323
February ..	..	1,895	713	2,608	899	1,806	1,836		

(a) Total number of wage or salary earners in employment excluding employees in the defence forces at home or abroad and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. (c) Excludes working proprietors. (d) Average earnings per male unit employed. Male units represent total male employment plus 45 per cent. of female employment. Seasonally adjusted. (e) Monthly average for years, and monthly totals. (f) June, 1933. (g) July, 1933. (h) July, 1939. (i) Averages for year. (j) June, 1943. (k) June, 1945. (l) June, 1946. (m) June, 1947. (n) From July, 1947, covers all State and Commonwealth railways systems. (o) Affected by industrial disputes.

For meaning of symbols .., *, †, — see page 1.

INDICATORS OF BUSINESS ACTIVITY—continued.

Period	P.M.G.'s Depart- ment Receipts. (a)	Motor Vehicles on Register at end of Period. (Excluding Defence Service Vehicles).		Building Permits (b) Six Capital Cities and Suburbs.	Savings Bank Deposits at end of Period.	Australian Notes held by Public.	Bank Clearings Six Capitals (Weekly Averages).	Nine Trading Banks.		
		Motor Cars.	Com- mercial Vehicles, etc.					Deposits.		Advances.
								Bearing Interest.	Not Bearing Interest.	
	£'000. (c)	'000.	'000.	£'000. (c)	£ millions.	£ millions. (d)	£ millions.	£ millions. (e)	£ millions. (e)	£ millions. (e)
1932-33 ..	1,053	438	106	565	202.3	25.0	30.1	183.2	86.7	231.0
1936-37 ..	1,318	499	214	1,986	230.9	29.4	42.0	184.7	112.9	262.5
1937-38 ..	1,396	535	242	2,307	240.4	31.5	44.0	194.8	120.0	274.4
1938-39 ..	1,447	562	258	2,353	245.6	32.9	43.1	198.8	118.9	288.1
1943-44 ..	2,223	493	274	299	471.5	147.7	70.5	211.7	291.0	232.4
1944-45 ..	2,323	506	291	520	567.0	177.0	72.2	224.0	343.8	208.7
1945-46 ..	2,371	523	333	2,190	663.6	175.4	79.6	220.4	386.0	212.2
1946-47 ..	2,484	550	376	4,084	660.0	180.7	93.9	206.9	429.7	261.1
1947-48 ..	2,616	593	414	4,687	681.3	175.8	109.8	201.9	471.6	329.9
1948-49 ..	2,776	655	452	5,577	714.2	178.6	131.0	211.3	565.1	368.6
1949-50 ..	3,196	769	501	7,129	762.1	194.3	160.4	224.5	685.6	403.9
Monthly Totals.										
1948-49—										
April ..	2,649	641	444	5,709	699.6	184.3	134.3	218.4	612.2	372.7
May ..	2,956	649	448	6,801	701.5	183.6	146.2	217.8	608.4	375.1
June ..	3,130	655	452	5,922	714.2	186.2	145.5	215.9	601.5	383.3
1949-50—										
July ..	2,522	660	451	5,026	719.6	187.5	140.9	213.4	579.2	392.0
August ..	2,935	670	457	6,401	721.4	187.4	118.5	212.6	578.5	390.5
September..	2,868	677	462	7,136	723.2	188.8	145.5	211.7	590.6	393.7
October ..	3,062	682	465	6,507	727.9	190.1	151.0	211.3	610.0	400.7
November..	3,351	692	471	6,828	729.5	191.5	163.2	221.1	644.1	404.6
December..	3,515	702	477	5,101	732.1	200.0	173.7	222.2	692.4	404.0
January ..	3,010	709	477	6,221	735.8	194.6	142.1	226.8	703.0	400.9
February ..	3,332	716	482	8,011	739.2	194.1	164.9	228.9	737.8	399.8
March ..	3,582	731	486	8,357	741.8	196.1	187.0	231.4	775.2	404.7
April ..	2,916	739	489	6,716	744.7	200.6	164.9	238.6	779.4	414.9
May ..	3,703	755	497	10,043	746.1	199.3	182.6	235.6	766.0	414.1
June ..	3,550	769	501	9,198	762.1	201.9	183.7	239.4	765.5	427.2
1950-51—										
July ..	3,021	777	500	9,117	763.9	203.5	186.3	244.5	753.3	440.5
August ..	3,595	790	508	10,026	762.4	204.9	160.7	244.3	739.1	444.1
September..	3,276	800	511	9,602	766.5	206.9	194.4	244.0	758.3	449.2
October ..	3,604	811	515	9,800	766.6	208.4	210.0	248.7	808.4	465.0
November..	3,563	822	523	10,783	766.7	210.5	212.1	250.1	846.5	476.5
December..	3,996	831	528	7,369	769.2	222.8	228.4	247.1	886.5	490.5
January ..	3,574	839	*529	9,599	773.7	219.1	196.7	249.2	909.9	482.0
February ..	3,710	†852	†537	*10,095	780.2	220.4	237.6	247.3	950.9	495.3
March ..	3,695			10,867	817.8	229.5	242.2	246.2	1,038.9	507.2
April ..	4,099				820.6		251.5	248.1	1,048.9	502.3

(a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 28). (c) Monthly averages. (d) Notes held by the public on bank balance days of the period. (e) Average twelve months ended June.

For meaning of symbols *, †, — see page 1.

WAGE AND SALARY EARNERS IN EMPLOYMENT : AUSTRALIA.(a)

('000.)

Month.	Total Employment. (Excluding Rural, Household Domestic and Defence Forces.)			Total Employment in Main Industrial Groups.						
	Governmental Authorities.(b)	Private Employers.	Total.	Mining and Quarrying.	Factories.	Building and Construction.	Transport and Communication.	Retail Trade.	Other Commerce and Finance.	Professional and Personal Services.(c)
MALES.										
1939—July ..	349.8	943.3	1,293.1	52.2	391.5	149.7	185.9	259.7		133.6
1943—June ..	413.3	859.9	1,273.2	45.2	520.7	91.8	195.7	71.7	89.3	100.1
1944—June ..	404.5	871.1	1,275.6	43.4	518.2	83.7	201.9	71.4	92.7	106.6
1945—June ..	400.2	896.1	1,296.3	43.6	514.5	87.9	209.2	76.4	97.1	114.0
1946—June ..	435.0	1,071.5	1,506.5	48.8	558.4	124.9	237.8	103.2	133.4	140.6
1947—June ..	472.0	1,177.4	1,649.4	51.0	593.2	155.7	256.4	116.0	151.9	155.9
1948—June ..	494.0	1,236.9	1,730.9	52.7	625.0	167.8	269.9	123.3	161.7	163.3
1949—May(d) ..	518.9	1,268.2	1,787.1	52.3	635.9	180.9	281.7	125.6	169.9	168.3
1950—June ..	553.5	1,305.2	1,858.7	53.9	659.0	197.2	292.8	127.1	178.0	171.2
October(e) ..	528.4	1,314.9	1,843.3	54.3	655.9	202.1	269.7	128.0	182.1	171.7
November(e) ..	541.6	1,322.7	1,864.3	54.5	658.9	204.3	280.1	130.9	183.6	171.8
December ..	560.0	1,324.2	1,884.2	54.1	663.0	202.8	292.8	134.0	184.2	172.6
1951—January ..	561.0	*1,325.7	*1,886.7	54.4	666.4	203.4	292.5	129.8	*185.6	172.7
February ..	564.8	1,330.2	1,895.0	54.9	667.5	206.8	294.5	129.5	186.9	172.8
FEMALES.										
1939—July ..	55.2	381.9	437.1	0.3	148.2	1.2	12.6	114.9		129.0
1943—June ..	135.9	504.8	640.7	0.6	228.6	2.4	34.6	98.5	52.6	165.3
1944—June ..	134.0	497.5	631.5	0.5	217.4	2.4	36.3	94.1	52.1	170.7
1945—June ..	124.8	494.6	619.4	0.4	206.3	2.2	37.0	96.4	52.6	175.7
1946—June ..	94.0	502.0	596.0	0.5	192.1	2.4	32.4	99.6	50.8	183.4
1947—June ..	92.1	527.5	619.6	0.5	199.9	2.6	32.4	104.0	53.0	193.3
1948—June ..	94.9	549.1	644.0	0.6	208.0	2.9	35.0	109.3	56.9	200.3
1949—May(d) ..	99.2	564.9	664.1	0.7	215.6	3.1	37.0	111.1	59.8	205.6
1950—June ..	107.6	580.6	688.2	0.7	223.8	3.3	38.8	113.3	64.8	211.2
October(e) ..	107.8	592.5	700.3	0.8	227.7	3.4	38.2	116.8	66.7	213.9
November(e) ..	108.6	599.5	708.1	0.8	229.6	3.4	38.9	121.1	67.4	213.8
December ..	110.1	601.4	711.5	0.8	228.1	3.5	40.0	124.9	67.4	213.6
1951—January ..	110.5	593.2	703.7	0.8	226.4	3.5	39.9	118.1	68.6	212.9
February ..	112.6	600.4	713.0	0.8	231.9	3.6	40.4	117.8	70.1	214.2
PERSONS.										
1939—July ..	405.0	1,325.2	1,730.2	52.5	539.7	150.9	198.5	374.6		262.6
1943—June ..	549.2	1,364.7	1,913.9	45.8	749.3	94.2	230.3	170.2	141.9	265.4
1944—June ..	538.5	1,368.6	1,907.1	43.9	735.6	86.1	238.2	165.5	144.8	277.3
1945—June ..	525.0	1,390.7	1,915.7	44.0	720.8	90.1	246.2	172.8	149.7	289.7
1946—June ..	529.0	1,573.5	2,102.5	49.3	750.5	127.3	270.2	202.8	184.2	324.0
1947—June ..	564.1	1,704.9	2,269.0	51.5	793.1	158.3	288.8	220.0	204.9	349.2
1948—June ..	588.9	1,786.0	2,374.9	53.3	833.0	170.7	304.9	232.6	218.6	363.6
1949—May(d) ..	618.1	1,833.1	2,451.2	53.0	851.5	184.0	318.7	236.7	229.7	373.9
1950—June ..	661.1	1,885.8	2,546.9	54.6	882.8	200.5	331.6	240.4	242.8	382.4
October(e) ..	636.2	1,907.4	2,543.6	55.1	883.6	205.5	307.9	244.8	248.8	385.6
November(e) ..	650.2	1,922.2	2,572.4	55.3	888.5	207.7	319.0	252.0	251.0	385.6
December ..	670.1	1,925.6	2,595.7	54.9	891.1	206.3	332.8	258.9	251.6	386.2
1951—January ..	671.5	*1,918.9	*2,590.4	55.2	892.8	206.9	332.4	247.9	*254.2	385.6
February ..	677.4	1,930.6	2,608.0	55.7	899.4	210.4	334.9	247.3	257.0	387.0

(a) Excludes defence forces, at home or abroad. Estimated total employment is based on Pay-Roll Tax returns and records of Government employment. Figures from June, 1945 (Factories, July, 1948) subject to revision. (b) Includes employees of Australian Government authorities (Commonwealth, State and Local) on services such as railways, tramways, post office, education, police, public works, &c., as well as administrative employees. (c) Includes Education, Health, Hotels and Restaurants, other Professional and Personal Services (except female private domestic). (d) Figures for June, 1949, were affected by the Australia-wide black coal dispute (27th June to 15th August). (e) Affected by industrial disputes.

For meaning of symbol *, see page 1.

WAGE AND SALARY EARNERS IN EMPLOYMENT : STATES.(a)

('000.)

Month.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Australian Capital Territory.	Australia.
MALES.									
1939—July ..	529.9	357.5	172.8	106.7	82.9	37.4	2.1	3.8	1,293.1
1943—June ..	525.1	355.2	167.3	110.6	70.4	36.9	5.5	2.2	1,273.2
1944—June ..	524.1	352.1	169.0	110.3	71.7	37.9	7.7	2.8	1,275.6
1945—June ..	536.0	359.2	169.0	109.4	75.9	39.5	4.1	3.2	1,296.3
1946—June ..	618.5	417.9	192.4	129.6	93.9	46.9	2.8	4.5	1,506.5
1947—June ..	671.8	452.6	220.2	140.9	103.9	51.1	3.4	5.5	1,649.4
1948—June ..	702.3	473.3	232.6	149.0	109.2	54.5	4.0	6.0	1,730.9
1949—May(b) ..	721.4	489.3	239.8	155.0	112.8	57.4	4.2	7.2	1,787.1
1950—June ..	740.8	510.7	250.4	165.7	120.5	58.4	4.5	7.7	1,858.7
October(c) ..	746.2	489.6	252.7	162.0	121.9	58.2	4.6	8.1	1,843.3
November(c) ..	748.3	500.6	253.3	167.6	122.9	58.8	4.6	8.2	1,864.3
December ..	751.4	517.6	251.7	167.9	123.1	59.7	4.5	8.3	1,884.2
1951—January ..	752.1	*519.0	251.1	168.5	123.8	59.5	4.5	8.2	*1,886.7
February ..	754.4	520.8	253.4	169.0	124.9	59.9	4.4	8.2	1,895.0
FEMALES.									
1939—July ..	168.0	142.9	53.2	34.0	26.2	11.6	0.2	1.0	437.1
1943—June ..	254.4	205.4	74.1	52.9	35.5	16.7	0.2	1.5	640.7
1944—June ..	250.9	198.3	77.4	50.3	35.9	16.8	0.2	1.7	631.5
1945—June ..	247.9	193.2	75.1	49.0	35.6	16.6	0.3	1.7	619.4
1946—June ..	242.3	183.7	71.2	45.8	34.5	16.6	0.3	1.6	596.0
1947—June ..	252.1	190.5	74.5	48.0	35.6	16.9	0.4	1.6	619.6
1948—June ..	261.9	196.7	77.9	50.1	37.0	18.0	0.6	1.8	644.0
1949—May(b) ..	269.9	202.5	80.1	52.2	37.8	18.8	0.7	2.1	664.1
1950—June ..	278.5	210.0	83.1	54.3	39.9	19.4	0.9	2.1	688.2
October ..	285.7	212.7	84.0	55.4	40.3	19.1	0.8	2.3	700.3
November ..	289.2	215.3	84.2	56.5	40.6	19.2	0.8	2.3	708.1
December ..	289.8	216.3	84.7	56.4	41.2	20.0	0.8	2.3	711.5
1951—January ..	284.9	214.6	84.5	56.6	40.3	19.6	0.8	2.4	703.7
February ..	288.3	218.1	85.7	56.7	41.2	19.8	0.8	2.4	713.0
PERSONS.									
1939—July ..	697.9	500.4	226.0	140.7	109.1	49.0	2.3	4.8	1,730.2
1943—June ..	779.5	560.6	241.4	163.5	105.9	53.6	5.7	3.7	1,913.9
1944—June ..	775.0	550.4	246.4	160.6	107.6	54.7	7.9	4.5	1,907.1
1945—June ..	783.9	552.4	244.1	158.4	111.5	56.1	4.4	4.9	1,915.7
1946—June ..	860.8	601.6	263.6	175.4	128.4	63.5	3.1	6.1	2,102.5
1947—June ..	923.9	643.1	294.7	188.9	139.5	68.0	3.8	7.1	2,269.0
1948—June ..	964.2	670.0	310.5	199.1	146.2	72.5	4.6	7.8	2,374.9
1949—May(b) ..	991.3	691.8	319.9	207.2	150.6	76.2	4.9	9.3	2,451.2
1950—June ..	1,019.3	720.7	333.5	220.0	160.4	77.8	5.4	9.8	2,546.9
October(c) ..	1,031.9	702.3	336.7	217.4	162.2	77.3	5.4	10.4	2,543.6
November(c) ..	1,037.5	715.9	337.5	224.1	163.5	78.0	5.4	10.5	2,572.4
December ..	1,041.2	733.9	336.4	224.3	164.3	79.7	5.3	10.6	2,595.7
1951—January ..	1,037.0	*733.6	335.6	225.1	164.1	79.1	5.3	10.6	*2,590.4
February ..	1,042.7	738.9	339.1	225.7	166.1	79.7	5.2	10.6	2,608.0

(a) Excludes Rural, Household Domestic and Defence Forces. See also footnotes on page 4. (b) Figures for June, 1949, were affected by the Australia-wide black coal dispute (27th June to 15th August). (c) Affected by industrial disputes.

For meaning of symbol *, see page 1.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands. Excludes Working Proprietors.)

Period.	New South Wales.	Vic-toria.	Queens-land.	South Aus-tralia.	Western Aus-tralia.	Tas-mania.	Australia.				
							Males.	Females.	Persons.	Index—Av. 3 years ended June, 1939 = 1,000.	
										Un-adjusted.	Divided by Index of Total Population.
Monthly Averages.											
1936-37 ..	197.8	183.0	45.9	39.3	21.4	11.8	359.6	139.6	499.2	950	959
1937-38 ..	215.6	193.6	49.6	42.6	22.0	12.5	387.7	148.2	535.9	1,019	1,019
1938-39 ..	219.5	193.9	51.5	42.0	22.1	13.2	391.8	150.4	542.2	1,031	1,022
1943-44 ..	313.8	253.9	62.5	67.9	27.2	19.2	519.4	225.1	(a)744.5	1,416	1,338
1944-45 ..	304.8	249.6	61.8	64.0	28.1	18.9	515.5	211.7	(a)727.2	1,383	1,293
1945-46 ..	300.9	245.9	63.0	60.9	29.1	18.4	524.8	193.4	718.2	1,366	1,264
1946-47 ..	331.3	256.1	68.6	68.2	32.2	19.2	578.2	197.4	775.6	1,475	1,347
1947-48 ..	349.8	268.1	73.0	71.1	34.0	20.3	611.5	204.8	816.3	1,553	1,397
1948-49† ..	358.8	274.9	76.8	73.4	35.2	21.2	628.0	212.3	840.3	1,598	1,408
1949-50† ..	358.8	281.5	79.6	75.7	36.6	21.9	636.9	217.2	854.1	1,624	1,386
Monthly Totals.											
1948-49—†											
February..	362.2	276.2	75.1	73.8	34.9	21.2	630.1	213.3	843.4	1,604	1,407
March ..	363.0	278.6	76.6	73.9	35.7	21.6	633.8	215.6	849.4	1,616	1,415
April ..	361.6	277.3	77.1	74.4	35.8	22.0	633.0	215.2	848.2	1,613	1,409
May ..	363.0	277.9	78.5	74.3	35.7	22.1	635.9	215.6	851.5	1,620	1,411
June ..	346.1	277.2	78.9	74.0	35.6	21.8	623.3	210.3	833.6	1,586	1,377
1949-50—†											
July ..	284.2	276.1	72.9	69.1	34.6	21.4	567.0	191.3	758.3	1,442	1,248
August ..	348.0	276.4	79.8	71.2	35.7	21.2	622.1	210.2	832.3	1,583	1,367
September ..	357.3	277.2	80.7	73.5	36.1	21.2	631.2	214.8	846.0	1,609	1,386
October ..	362.6	278.7	80.6	74.4	36.1	21.3	636.2	217.5	853.7	1,624	1,395
November ..	364.6	280.8	80.6	74.9	36.3	21.5	639.1	219.6	858.7	1,633	1,399
December ..	363.0	280.3	78.3	76.0	36.5	22.0	638.0	218.1	856.1	1,628	1,391
January ..	365.5	281.0	78.1	77.0	36.8	21.8	642.7	217.5	860.2	1,636	1,395
February..	370.2	283.1	80.1	77.1	37.0	21.8	647.6	221.7	869.3	1,653	1,406
March ..	371.6	286.3	80.2	78.1	37.4	22.4	651.7	224.3	876.0	1,666	1,413
April ..	371.0	285.4	80.3	78.6	37.4	22.6	651.8	223.5	875.3	1,665	1,409
May ..	373.7	285.8	81.0	78.8	37.9	22.7	655.8	224.1	879.9	1,674	1,413
June ..	374.4	286.4	82.5	79.1	37.9	22.5	659.0	223.8	882.8	1,679	1,413
1950-51—†											
July ..	373.8	286.5	83.0	79.6	37.8	22.3	659.0	224.0	883.0	1,679	1,410
August ..	375.5	286.6	83.3	79.3	37.9	21.6	659.9	224.3	884.2	1,682	1,408
September ..	376.2	287.1	83.3	79.9	38.1	21.5	660.2	225.9	886.1	1,685	1,408
October(b) ..	378.0	283.2	82.9	80.0	38.2	21.3	655.9	227.7	883.6	1,681	1,401
November(b) ..	379.2	286.1	83.0	80.2	38.3	21.7	658.9	229.6	888.5	1,690	1,404
December ..	377.6	290.8	81.2	80.5	38.3	22.7	663.0	228.1	891.1	1,695	1,404
January ..	378.1	291.1	81.5	81.3	38.5	22.3	666.4	226.4	892.8	1,698	1,404
February..	380.4	293.6	82.4	81.6	39.0	22.4	667.5	231.9	899.4	1,711	1,411

(a) Includes Government munitions and aircraft establishments and naval dockyards—1943-44, 116.0, and 1944-45, 89.1.
(b) Affected by industrial disputes.

For meaning of symbol †, see page 1.

RETAIL STORES EMPLOYMENT INDEX.

Compiled from numbers of employees on the last pay-roll of each month shown on Pay-Roll Tax returns of taxable employers whose principal activity was retail trade.

Month.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia
Males—Index of Employment. (Base : July, 1941 = 1,000.)								
1941—November	.. ..	1,007	996	1,020	987	961	996	1,001
1945—August	.. ..	734	758	762	803	788	867	758
1950—February	.. ..	1,325	1,296	1,327	1,444	1,554	1,328	1,344
March	.. ..	1,327	1,303	1,320	1,443	1,560	1,323	1,346
April	.. ..	1,328	1,307	1,313	1,448	1,550	1,324	1,346
May	.. ..	1,330	1,302	1,326	1,463	1,554	1,312	1,348
June..	.. ..	1,332	1,306	1,326	1,469	1,558	1,338	1,352
July	.. ..	1,338	1,310	1,336	1,461	1,558	1,328	1,356
August	.. ..	1,344	1,320	1,341	1,469	1,546	1,328	1,362
September	.. ..	1,353	1,325	1,342	1,481	1,556	1,326	1,369
October	.. ..	1,366	1,328	1,346	1,495	1,550	1,336	1,377
November	.. ..	1,412	1,357	1,353	1,528	1,562	1,345	1,409
December	.. ..	1,454	1,364	1,396	1,533	1,636	1,370	1,440
1951—January	.. ..	1,374	1,351	1,402	1,513	1,613	1,372	1,400
February	.. ..	1,376	1,349	1,385	1,514	1,609	1,372	1,399
Females—Index of Employment. (Base : July, 1941 = 1,000.)								
1941—November	.. ..	1,060	1,055	1,069	1,075	1,070	1,058	1,062
1945—August	.. ..	965	922	1,055	1,042	1,003	1,060	975
1950—February	.. ..	1,157	1,093	1,325	1,240	1,238	1,316	1,176
March	.. ..	1,191	1,100	1,334	1,234	1,287	1,279	1,195
April	.. ..	1,193	1,103	1,338	1,235	1,295	1,307	1,199
May	.. ..	1,211	1,110	1,354	1,247	1,297	1,323	1,212
June..	.. ..	1,203	1,115	1,353	1,249	1,314	1,340	1,211
July	.. ..	1,206	1,107	1,358	1,244	1,303	1,321	1,210
August	.. ..	1,213	1,116	1,369	1,237	1,306	1,321	1,216
September	.. ..	1,232	1,112	1,384	1,250	1,315	1,339	1,229
October	.. ..	1,284	1,144	1,399	1,268	1,325	1,361	1,262
November	.. ..	1,341	1,186	1,416	1,351	1,351	1,414	1,310
December	.. ..	1,399	1,198	1,458	1,342	1,437	1,526	1,350
1951—January	.. ..	1,282	1,168	1,419	1,311	1,379	1,445	1,280
February	.. ..	1,281	1,164	1,430	1,304	1,394	1,450	1,280
Persons—Index of Employment. (Base : July, 1941 = 1,000.)								
1941—November	.. ..	1,034	1,025	1,042	1,031	1,016	1,024	1,030
1945—August	.. ..	849	837	892	922	897	953	864
1950—February	.. ..	1,240	1,192	1,326	1,338	1,387	1,322	1,253
March	.. ..	1,258	1,200	1,326	1,335	1,415	1,301	1,264
April	.. ..	1,260	1,204	1,324	1,337	1,415	1,315	1,266
May	.. ..	1,270	1,204	1,339	1,350	1,418	1,318	1,274
June..	.. ..	1,267	1,209	1,338	1,355	1,429	1,339	1,275
July	.. ..	1,272	1,207	1,346	1,348	1,423	1,325	1,276
August	.. ..	1,278	1,216	1,354	1,349	1,419	1,325	1,282
September	.. ..	1,292	1,222	1,363	1,361	1,428	1,333	1,293
October	.. ..	1,324	1,235	1,370	1,377	1,431	1,348	1,313
November	.. ..	1,376	1,270	1,382	1,436	1,450	1,379	1,353
December	.. ..	1,426	1,280	1,424	1,434	1,531	1,447	1,388
1951—January	.. ..	1,328	1,258	1,410	1,408	1,489	1,408	1,334
February	.. ..	1,328	1,254	1,406	1,405	1,495	1,410	1,333

AVERAGE WEEKLY TOTAL WAGES PAID AND AVERAGE EARNINGS.

The following figures are derived from employment and wages recorded on Pay-Roll Tax returns (which cover approximately 80 per cent. of total employment) and from estimates of the unrecorded balance. Pay of members of the armed forces is not included. The figures are not seasonally adjusted. A seasonally adjusted monthly index of average weekly wage earnings is published on page 2.

Period.	New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Australia.
AVERAGE WEEKLY TOTAL WAGES PAID (£'000).							
1943-44	4,757	3,254	1,624	966	607	304	11,512
1944-45	4,721	3,194	1,553	935	626	312	11,341
1945-46	4,980	3,390	1,566	949	692	345	11,922
1946-47	5,851	3,970	1,773	1,152	830	410	13,986
1947-48	6,970	4,717	2,065	1,364	955	491	16,562
1948-49	8,105	5,536	2,497	1,646	1,127	576	19,487
1949-50	8,988	6,358	2,830	1,893	1,320	668	22,057
1947-48—							
December Qtr. ..	7,229	4,817	2,147	1,365	970	492	17,020
March „ ..	6,753	4,543	1,863	1,350	936	486	15,931
June „ ..	7,419	5,109	2,245	1,472	1,011	540	17,796
1948-49—							
September Qtr. ..	7,759	5,303	2,426	1,580	1,081	537	18,686
December „ ..	8,436	5,646	2,614	1,664	1,166	582	20,108
March „ ..	7,730	5,307	2,345	1,600	1,073	569	18,624
June „ ..	8,493	5,882	2,605	1,738	1,188	616	20,522
1949-50—							
September Qtr. ..	7,982	5,911	2,674	1,742	1,224	617	20,150
December „ ..	9,394	6,501	2,900	1,904	1,335	667	22,701
March „ ..	8,864	6,147	2,736	1,868	1,326	661	21,602
June „ ..	9,713	6,873	3,012	2,056	1,395	726	23,775
1950-51—							
September Qtr. ..	9,989	7,046	3,157	2,120	1,495	709	24,516
December „ ..	11,182	7,641	3,471	2,265	1,577	775	26,911

AVERAGE WEEKLY EARNINGS PER MALE UNIT (£).(c)							
1943-44	6.87	6.83	6.60	6.26	6.28	5.84	6.70
1944-45	6.74	6.71	6.37	6.12	6.27	5.76	6.57
1945-46	6.68	6.72	6.04	5.98	6.15	5.76	6.48
1946-47	6.93	7.00	6.10	6.29	6.30	6.04	6.71
1947-48	7.85	7.93	6.67	7.10	6.98	6.81	7.55
1948-49	8.87	9.02	7.74	8.18	7.93	7.63	8.57
1949-50	9.68	10.00	8.49	9.00	8.85	8.60	9.45
1947-48—							
December Qtr. ..	8.15	8.14	6.88	7.15	7.12	6.89	7.77
March „ ..	7.58	7.60	6.20	7.01	6.83	6.67	7.27
June „ ..	8.25	8.46	7.09	7.51	7.25	7.28	7.98
1948-49—							
September Qtr. ..	8.58	8.76	7.55	7.98	7.72	7.26	8.33
December „ ..	9.24	9.24	8.13	8.31	8.21	7.78	8.89
March „ ..	8.41	8.60	7.33	7.91	7.54	7.47	8.18
June „ ..	9.24	9.46	7.97	8.50	8.24	8.01	8.95
1949-50—							
September Qtr. ..	9.01	9.49	8.16	8.56	8.39	8.08	8.91
December „ ..	10.06	10.28	8.71	9.12	9.02	8.61	9.73
March „ ..	9.40	9.60	8.21	8.80	8.84	8.46	9.16
June „ ..	10.23	10.62	8.87	9.52	9.14	9.21	9.97
1950-51—							
September Qtr. ..	10.46	10.87	9.14	9.70	9.72	9.07	10.22
December „ ..	11.58	11.89	10.02	10.39	10.14	9.78	11.18

(a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Total wages as above divided by total civil employment expressed in male units (i.e., total male employment plus 45 per cent. of total female employment).

UNEMPLOYMENT AND SICKNESS BENEFITS.

Compiled from information furnished by the Department of Social Services on the operation of the *Unemployment and Sickness Benefits Act 1944* (from 1st July, 1947, Part VII. of the *Social Services Consolidation Act 1947-1950*), which came into effect on 1st July, 1945.

NUMBER OF PERSONS ON BENEFIT AT END OF EACH MONTH.(a)

Period.	Unemployment.							Sickness.	Special.(d)
	New South Wales.(b)	Victoria.	Queensland.	South Australia. (c)	Western Australia.	Tasmania.	Australia.	Australia.	Australia.
Monthly Averages.									
1945-46	3,380	321	1,510	854	443	43	6,551	5,902	123
1946-47	1,815	1,697	4,610	206	1,032	78	9,438	8,530	405
1947-48	637	140	2,640	49	390	32	3,888	9,931	616
1948-49	282	32	1,094	15	121	31	1,575	10,673	801
1949-50	8,327	123	1,371	241	155	30	10,247	12,728	1,238
Monthly Totals.									
1948-49—									
October	420	34	548	11	116	37	1,166	10,247	799
November	375	26	602	7	102	32	1,144	10,198	764
December	308	27	1,119	11	104	32	1,601	10,070	791
January	294	24	1,704	8	121	30	2,181	10,443	767
February	215	18	2,069	7	113	29	2,451	10,684	797
March	231	21	2,081	9	99	24	2,465	10,851	809
April	231	26	1,531	18	87	28	1,921	10,642	830
May	222	33	809	12	91	29	1,196	11,200	875
June	283	51	648	30	107	32	1,151	12,000	904
1949-50—									
July	92,086	163	6,658	2,196	358	41	101,502	11,706	2,386
August	3,809	174	853	333	242	37	5,448	11,969	1,135
September	728	125	515	40	199	37	1,644	12,375	1,082
October	442	98	483	41	181	34	1,279	12,932	1,121
November	406	85	510	41	170	28	1,240	13,004	1,139
December	431	91	742	44	168	26	1,502	13,029	1,117
January	407	101	1,143	38	92	23	1,804	12,931	1,145
February	381	112	1,359	37	96	28	2,013	13,137	1,166
March	315	105	1,567	30	70	24	2,111	12,847	1,149
April	305	144	1,320	29	81	23	1,902	12,820	1,144
May	287	125	733	27	91	26	1,289	13,048	1,148
June	335	151	568	32	108	32	1,226	12,941	1,129
1950-51—									
July	513	164	437	6	101	26	1,247	14,037	1,263
August	250	54	200	5	75	24	608	14,212	1,311
September†	227	48	124	8	72	28	507	14,478	1,313
October†	252	72	130	7	68	19	548	14,758	1,310

(a) Last Saturday of month.
(d) Excludes new Australians.

(b) Includes Australian Capital Territory.

(c) Includes Northern Territory.

For meaning of symbol †, see page 1.

UNEMPLOYMENT AND SICKNESS BENEFITS—continued.

NUMBER ADMITTED TO UNEMPLOYMENT BENEFIT AND AMOUNT PAID IN BENEFITS: AUSTRALIA.

Period.	Number Admitted to Unemployment Benefit.			Amount Paid in Benefits—				
	Males.	Females.	Persons.	Unem- ployment.	Sickness.	Special—		Total.
						New Australians.	Ordinary.	
				£	£	£	£	£
Monthly Averages.								
1945-46	5,455	1,024	6,479	43,756	43,822	—	356	87,934
1946-47	6,115	433	6,548	75,902	59,280	—	2,328	137,510
1947-48	2,273	116	2,389	30,802	65,944	1,319	3,391	101,456
1948-49	955	56	1,011	11,570	66,319	7,088	4,225	89,202
1949-50	10,854	2,571	13,425	105,506	68,001	35,361		208,868
Monthly Totals.								
1948-49—								
December ..	972	36	1,008	7,799	64,038	5,088	6,078	83,003
January ..	2,013	64	2,077	12,046	59,651	5,209	3,835	80,741
February ..	1,460	58	1,518	15,506	62,905	5,416	2,394	86,221
March ..	1,157	49	1,206	18,659	71,931	6,674	5,911	103,175
April ..	1,020	63	1,083	22,062	72,550	10,671	6,162	111,445
May ..	513	40	553	14,759	51,951	19,757	181	86,648
June ..	500	61	561	8,133	61,462	16,869	7,335	93,799
1949-50—								
July ..	112,746	28,415	141,161	583,025	56,789	25,001	6,072	670,887
August ..	10,206	1,595	11,801	603,293	77,999	30,577	14,978	726,847
September ..	651	92	743	99,907	72,743	47,716	Cr. 549	219,817
October ..	525	105	630	Cr. 57,012	69,238	25,615	5,408	43,249
November ..	420	64	484	Cr. 24,269	62,859	28,436	10,631	77,657
December ..	611	75	686	3,608	66,632	19,272	6,003	95,515
January ..	1,556	67	1,623	13,398	68,678	35,825	4,160	122,061
February ..	1,006	67	1,073	8,168	60,747	28,169	4,645	101,729
March ..	877	81	958	7,289	79,810	35,841		122,940
April ..	776	103	879	12,597	56,918	29,437		98,952
May ..	467	93	560	8,608	66,330	34,517		109,455
June ..	407	96	503	7,461	77,271	32,584		117,316
1950-51—								
July ..	1,457	260	1,717	4,410	54,538	25,598		84,546
August ..	686	89	775	5,944	76,937	30,086		112,967
September ..	†479	†74	†553	4,713	68,048	21,063		93,824
October ..	†412	†60	†472	2,921	64,989	20,523		88,433
November ..				6,314	71,551	21,056		98,921
December ..				3,458	57,693	22,222		83,373

For meaning of symbols —, †, see page 1.

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 55 per cent. of the total trade union membership and between 25 and 30 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.			New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
			%	%	%	%	%	%	%
1936-37	..	..	12.8	10.1	7.4	9.4	6.0	8.4	10.6
1937-38	..	..	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39	..	..	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1943-44	..	..	1.5	0.8	0.9	1.0	1.6	1.0	1.2
1944-45	..	..	1.6	0.8	0.6	1.1	1.1	0.8	1.2
1945-46	..	..	1.5	1.1	0.9	1.4	1.5	1.5	1.3
1946-47	..	..	1.5	1.3	0.9	1.1	1.4	2.3	1.4
1947-48	..	..	1.0	0.9	0.6	0.9	1.1	1.5	1.0
1948-49	..	..	0.9	0.8	0.4	1.0	0.8	0.6	0.8
1949-50 (a)	..	..	3.3	0.7	0.9	2.2	1.1	0.7	2.0
1947-48—									
February	..	..	1.0	0.8	0.5	0.9	1.0	0.5	0.9
May	..	..	1.0	0.8	0.5	1.0	1.0	0.5	0.9
1948-49—									
August	..	..	0.9	1.0	0.4	1.2	0.8	0.7	0.9
November	..	..	0.9	0.7	0.3	1.1	0.7	1.0	0.8
February	..	..	0.9	0.7	0.4	0.8	0.8	0.5	0.8
May	..	..	0.9	0.8	0.3	1.0	0.8	0.3	0.8
1949-50—									
August (a)	..	..	10.2	0.9	2.7	6.5	1.3	0.7	5.5
November	..	..	1.0	0.6	0.3	0.9	0.7	0.8	0.8
February	..	..	1.1	0.7	0.3	0.7	1.0	0.6	0.8
May	..	..	1.0	0.5	0.3	0.7	1.5	0.8	0.8
1950-51—									
August	..	..	1.1	0.7	0.5	1.1	0.8	0.5	0.8
November	..	..	0.9	0.7	0.3	0.9	0.9	0.5	0.7
February	..	..	0.8	0.6	0.2	0.7	0.7	0.7	0.7

(a) Includes all members of reporting unions indirectly affected by the industrial dispute in the coal mining industry; those directly affected are, however, excluded.

INDUSTRIAL GROUPS: CHANGE FROM NOVEMBER, 1950, TO FEBRUARY, 1951.

Manufacturing—I. Wood, furniture, &c., 0.4% to 0.2%; II. Engineering, metal works, &c., nil (0.2%); III. Food, drink, tobacco, &c., 1.5% to 1.4%; IV. Clothing, textiles, &c., 1.0% to 0.6%; V. Books, printing, &c., nil (0.1%); VI. Other Manufacturing, 2.1% to 1.8%; VII. Building, 0.8% to 0.9%; VIII. Mining, quarrying, &c., 3.5% to 3.2%; X. Land Transport, other than railway and tramway services, 0.4% to 0.7%; IX., XI., XII., XIII. and XIV., Other and Miscellaneous, 0.4% to 0.3%; All groups, nil (0.7%).

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

(£A'000 F.O.B.)

Period.	Producers' Materials for use in—				Fuels and Lubricants.		Auxiliary Aids to Production.		Munitions and War Stores.	
	Building and Construction.	Rural Industries.	Manufacturing.	Total.						
	Class Ia.	Class Ib.	Class Ic.	Class I.	Class II.		Class III.		Class VII.	
Annual Totals.										
1936-37 ..	4,164	1,708	41,223	47,095	7,452		4,893		386	
1937-38 ..	5,661	1,855	51,419	58,935	9,411		5,644		440	
1938-39 ..	4,622	2,053	43,181	49,856	8,828		5,630		1,059	
1943-44 ..	2,315	1,722	69,998	74,035	22,915		8,519		60,396	
1944-45 ..	2,460	2,172	73,660	78,292	19,747		9,746		49,026	
1945-46 ..	3,103	4,180	65,253	72,536	19,964		7,555		30,465	
1946-47 ..	4,867	3,795	91,138	99,800	18,300		13,557		5,128	
1947-48 ..	8,729	3,469	148,343	160,541	28,536		24,703		1,551	
1948-49 ..	14,326	3,821	162,541	180,688	36,436		26,528		3,077	
1949-50† ..	24,365	5,175	173,262	202,802	46,219		28,685		1,536	
Monthly Totals.										
1948-49—										
February	1,139	318	13,267	14,724	3,326		3,504		260	
March ..	1,353	247	15,089	16,689	3,105		2,679		220	
April ..	1,159	289	12,738	14,186	3,162		1,557		359	
May ..	1,455	273	14,947	16,675	3,232		1,920		179	
June ..	1,424	308	13,088	14,820	2,675		1,905		321	
1949-50†—										
July ..	1,188	382	13,475	15,045	2,691		2,083		58	
August ..	1,278	481	13,030	14,789	4,005		2,405		85	
September	1,823	519	14,528	16,870	2,770		2,316		74	
October..	1,817	606	14,101	16,524	3,248		3,343		121	
November	1,658	483	12,099	14,240	3,918		2,156		114	
December	2,342	292	13,871	16,505	3,746		2,592		160	
January ..	2,113	273	13,275	15,661	4,464		2,069		270	
February	2,251	497	12,960	15,708	4,638		2,927		202	
March ..	2,900	400	17,089	20,389	3,710		2,456		222	
April ..	1,931	442	13,344	15,717	3,714		1,876		82	
May ..	2,777	413	19,313	22,503	4,872		2,715		115	
June ..	2,287	387	16,177	18,851	4,443		1,747		33	
1950-51†—										
July ..	2,465	347	17,787	20,599	3,841		1,918		42	
August ..	3,739	675	22,462	26,876	4,941		2,214		87	
September	2,666	655	20,171	23,492	5,254		2,496		38	
October*	2,762	490	19,394	22,646	4,907		3,041		62	
November	2,807	601	22,080	25,488	4,778		2,789		40	
December	3,039	430	18,898	22,367	3,540		2,926		27	
January ..	3,918	240	21,730	25,888	5,366		3,441		187	
February	3,967	352	23,522	27,841	6,192		3,124		73	

For meaning of symbols *, †, see page 1.

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES—continued.

(£A'000 F.O.B.)

Period.	Capital Equipment.						Finished Consumers' Goods.							
	Transport Equipment.						Food, Beverages and Tobacco.	Clothing and Accessories.	All Other.	Total.				
	Producers' Equipment.	Road Vehicles and Complete Parts.		Railway Equipment, Vessels and Civil Aircraft.										
		Class IV.	Class V. B.	Class V. A, C, D.		Class VI. A, B, C.	Class VI. D.	Class VI. E-J.	Class VI.					
Annual Totals.														
1936-37 ..	10,603	10.3	10,469	10.2	1,751	1.7	6,187	6.0	554	0.5	13,885	13.4	20,626	19.9
1937-38 ..	13,783	10.9	13,928	11.0	2,458	1.9	6,371	5.0	811	0.6	15,595	12.3	22,777	17.9
1938-39 ..	13,248	11.7	10,792	9.5	1,427	1.3	6,765	6.0	1,013	0.9	14,599	12.9	22,377	19.8
1943-44 ..	18,574	7.7	35,625	14.9	2,206	0.9	5,692	2.4	958	0.4	10,513	4.4	17,163	7.2
1944-45 ..	15,161	7.2	20,009	9.4	865	0.4	7,298	3.4	1,382	0.7	10,565	5.0	19,245	9.1
1945-46 ..	14,148	8.0	11,644	6.5	1,264	0.7	7,628	4.3	607	0.3	11,285	6.4	19,520	11.0
1946-47 ..	17,220	8.3	18,534	8.9	2,776	1.3	10,411	5.0	1,290	0.6	21,326	10.2	33,027	15.8
1947-48 ..	28,713	8.5	29,246	8.6	2,067	0.6	19,404	5.7	3,361	1.0	39,963	11.9	62,728	18.6
1948-49 ..	40,914	9.9	50,776	12.2	4,267	1.0	19,424	4.7	7,373	1.8	44,573	10.9	71,370	17.4
1949-50† ..	63,566	11.9	103,715	19.3	5,966	1.1	25,958	4.8	6,934	1.3	50,793	9.5	83,685	15.6
Monthly Totals.														
1948-49—														
February	3,861	10.2	4,834	12.8	1,353	3.6	1,422	3.7	776	2.1	3,725	9.9	5,923	15.7
March ..	3,942	10.5	4,755	12.7	270	0.7	1,515	4.0	741	2.0	3,626	9.6	5,882	15.6
April ..	3,564	10.8	4,754	14.4	214	0.6	1,301	3.9	598	1.8	3,402	10.3	5,301	16.0
May ..	4,658	12.1	5,343	13.7	208	0.5	2,015	5.2	697	1.8	3,710	9.6	6,422	16.6
June ..	4,428	12.1	5,504	15.1	345	1.0	2,009	5.5	563	1.5	3,927	10.8	6,499	17.8
1949-50†—														
July ..	4,525	12.9	4,814	13.7	240	0.7	1,851	5.3	494	1.4	3,296	9.4	5,641	16.1
August ..	4,072	11.0	6,123	16.6	228	0.6	1,621	4.4	480	1.3	3,177	8.6	5,278	14.3
September	4,995	12.2	6,892	16.8	273	0.7	1,744	4.2	761	1.9	4,348	10.6	6,853	16.7
October ..	4,661	11.0	7,136	16.8	416	1.0	1,729	4.1	675	1.6	4,541	10.7	6,945	16.4
November	4,684	11.7	7,780	19.4	622	1.5	1,732	4.3	631	1.5	4,240	10.6	6,603	16.4
December	5,116	11.5	9,426	21.2	218	0.5	1,813	4.1	587	1.3	4,397	9.8	6,797	15.2
January ..	5,565	12.5	8,912	20.0	470	1.1	2,440	5.5	612	1.4	4,000	9.0	7,052	15.9
February	4,777	10.9	8,664	19.7	589	1.3	2,359	5.3	618	1.4	3,489	8.0	6,466	14.7
March ..	6,871	12.8	11,046	20.5	809	1.5	2,455	4.6	666	1.2	5,079	9.5	8,200	15.3
April ..	5,334	12.1	10,499	23.9	363	0.8	1,904	4.3	488	1.1	3,950	9.0	6,342	14.4
May ..	7,694	12.5	13,647	22.1	783	1.3	3,021	4.9	509	0.8	5,845	9.5	9,375	15.2
June ..	5,272	10.9	8,776	18.2	955	2.0	3,289	6.8	413	0.9	4,431	9.2	8,133	16.9
1950-51†—														
July ..	5,900	11.6	9,087	18.0	684	1.3	3,238	6.4	499	1.0	4,799	9.5	8,536	16.9
August ..	7,702	12.0	11,107	17.4	730	1.1	2,804	4.4	690	1.1	6,852	10.7	10,346	16.2
September	5,992	10.5	10,034	17.6	1,363	2.4	2,007	3.5	722	1.3	5,504	9.7	8,233	14.5
October*	6,000	11.0	8,440	15.5	673	1.2	2,432	4.4	586	1.1	5,763	10.6	8,781	16.1
November	6,466	11.1	8,328	14.3	1,269	2.2	2,642	4.5	747	1.3	5,797	9.9	9,186	15.7
December	5,226	10.5	6,965	14.1	1,256	2.5	2,287	4.6	524	1.1	4,424	8.9	7,235	14.6
January ..	6,475	10.4	10,106	16.3	896	1.4	3,149	5.1	890	1.4	5,808	9.4	9,847	15.9
February	8,822	13.1	10,692	15.9	1,043	1.6	2,893	4.3	846	1.3	5,854	8.6	9,593	14.2

For meaning of symbols *, † see page 1.

IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

(£A'000 F.O.B.)

Period.	Producers' Materials. (Class I.)			Finished Consumers' Goods. (Class VI.)			Total Imports of Merchandise. (All Classes.)			
	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Total.
Annual Totals.										
1936-37	12,287	4,471	30,337	544	3,637	16,446	12,831	18,063	72,381	103,275
1937-38	14,890	5,384	38,661	571	3,605	18,601	15,461	21,549	90,366	127,376
1938-39	13,202	4,210	32,443	657	3,714	18,006	13,859	19,525	79,833	113,217
1943-44	16,245	7,806	49,984	841	3,819	12,502	17,086	39,069	183,278	239,433
1944-45	15,838	7,582	54,872	1,271	4,560	13,414	17,109	35,165	159,817	212,091
1945-46	21,719	7,575	43,241	905	5,812	12,803	22,624	36,568	117,904	177,096
1946-47	29,068	9,543	61,189	1,309	7,613	24,105	30,377	39,852	138,113	208,342
1947-48	34,839	21,638	104,064	1,286	13,322	48,120	36,125	70,463	231,497	338,085
1948-49	39,273	24,710	116,705	1,595	10,789	58,986	40,868	80,851	292,337	414,056
1949-50†	46,998	21,325	134,479	2,155	15,330	66,200	49,153	94,213	392,808	536,174
Monthly Totals.										
1948-49—										
February	3,018	1,901	9,805	106	844	4,973	3,124	6,947	27,714	37,785
March	3,314	2,440	10,935	116	856	4,910	3,430	7,238	26,874	37,542
April	3,041	1,779	9,366	174	542	4,585	3,215	6,230	23,652	33,097
May	4,029	1,718	10,928	167	1,237	5,018	4,196	7,037	27,404	38,637
June	2,586	1,731	10,503	150	1,268	5,081	2,736	6,481	27,280	36,497
1949-50†—										
July	2,924	2,796	9,325	126	1,120	4,395	3,050	7,313	24,734	35,097
August	3,251	1,837	9,701	74	1,144	4,060	3,325	7,747	25,913	36,985
September	2,369	1,869	12,632	137	929	5,787	2,506	6,442	32,095	41,043
October	3,484	1,278	11,762	165	1,003	5,777	3,649	6,462	32,283	42,394
November	3,396	1,435	9,409	186	1,010	5,407	3,582	7,223	29,312	40,117
December	3,206	1,458	11,841	167	1,035	5,595	3,373	7,176	34,011	44,560
January	3,716	1,540	10,405	120	1,563	5,369	3,836	8,536	32,091	44,463
February	3,773	1,579	10,356	194	1,373	4,899	3,967	8,538	31,466	43,971
March	4,853	2,053	13,483	215	1,157	6,828	5,068	8,059	40,576	53,703
April	4,724	1,307	9,686	227	988	5,127	4,951	6,962	32,014	43,927
May	5,686	2,342	14,475	234	1,812	7,329	5,920	10,395	45,389	61,704
June	5,616	1,831	11,404	310	2,196	5,627	5,926	9,360	32,924	48,210
1950-51†—										
July	4,064	2,939	13,596	237	2,299	6,000	4,301	10,119	36,187	50,607
August	6,067	2,811	17,998	218	1,587	8,541	6,285	10,666	47,052	64,003
September	6,250	2,506	14,736	175	1,173	6,885	6,425	10,108	40,369	56,902
October	5,553	2,926	*14,167	447	1,201	7,133	6,000	10,057	*38,493	*54,550
November	7,337	2,545	15,606	208	1,717	7,261	7,545	10,117	40,682	58,344
December	5,763	2,274	14,330	194	1,205	5,836	5,957	7,943	35,642	49,542
January	5,600	2,633	17,655	128	2,045	7,674	5,728	11,244	45,234	62,206
February	6,925	3,363	17,553	377	1,543	7,673	7,302	12,376	47,702	67,380

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately" transformed.

For meaning of symbols *, † see page 1.

EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

(£A'000 F.O.B.)

Period.	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
Annual Totals.										
1936-37	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490
1937-38	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668
1938-39	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543
1943-44	45,767	14,964	6,871	1,524	13,063	6,752	3,158	3,295	318	146,583
1944-45	49,387	16,484	8,250	1,854	14,108	6,602	5,558	3,571	318	155,123
1945-46	69,260	17,560	12,272	3,212	14,011	11,836	4,222	2,149	1,265	196,849
1946-47	126,800	29,013	12,570	2,819	21,136	15,473	10,904	2,462	1,553	308,932
1947-48	148,747	84,636	20,629	3,162	22,586	12,361	13,772	2,559	3,887	405,982
1948-49	231,396	98,426	23,807	13,290	28,659	12,207	22,272	3,453	3,116	542,609
1949-50†	313,136	88,501	24,741	14,221	34,263	15,156	16,992	2,888	3,997	613,532
Monthly Totals.										
1948-49—										
March	22,245	7,318	3,075	1,053	2,647	935	2,669	53	95	47,842
April	16,576	6,588	2,311	828	1,967	757	1,312	101	537	37,651
May	28,518	9,584	1,513	502	2,828	1,048	1,268	545	768	55,951
June	18,518	8,183	1,371	322	2,898	872	1,542	287	569	43,736
1949-50†—										
July	17,603	6,202	536	403	2,564	896	1,666	268	297	36,999
August	12,096	7,990	633	1,709	3,101	1,279	838	616	236	35,646
September ..	9,494	8,267	1,215	2,751	4,216	1,206	694	315	104	36,122
October	22,301	7,477	938	1,404	2,923	1,108	800	103	85	45,060
November ..	28,774	5,450	1,783	1,854	3,325	1,306	1,759	104	96	52,251
December ..	29,091	4,965	1,574	1,892	2,714	1,234	1,773	98	86	51,668
January	33,675	3,588	3,010	588	2,141	1,134	697	49	25	52,338
February ..	28,588	8,632	7,988	923	3,546	1,294	1,219	63	85	61,170
March	38,895	8,727	1,826	700	2,175	1,619	2,488	48	160	66,775
April	27,804	7,314	1,705	702	2,009	1,117	1,385	241	793	50,114
May	42,448	13,417	2,143	911	2,576	1,661	2,287	548	1,189	77,782
June	22,367	6,472	1,390	384	2,973	1,302	1,386	435	841	47,607
1950-51†—										
July	27,301	6,098	347	406	*2,721	*1,260	1,144	*933	239	49,144
August*	13,056	7,728	508	2,120	1,772	2,126	1,021	334	288	38,446
September* ..	16,427	10,789	772	2,101	2,858	2,031	2,104	386	114	46,478
October	*53,937	10,791	1,461	1,619	2,712	*2,366	2,014	389	258	86,799
November ..	66,587	9,420	1,823	1,730	2,088	1,936	2,123	179	124	96,213
December ..	51,185	5,835	3,139	1,700	*1,749	1,720	*332	*123	59	72,318
January	70,702	9,883	2,255	1,316	2,065	1,853	1,346	*64	87	99,457
February ..	54,478	8,138	3,768	1,958	3,004	*2,895	767	45	106	85,276
March	69,874	8,754	1,303	887	2,139	2,251	563	47	334	95,420

(a) Prior to July, 1948, included Soups (1948-49 exports £1,103,000).

For meaning of symbols *, † see page 1.

EXPORT PRICE INDEXES.

These index-numbers are compiled from the prices of 20 commodities which constitute at present about 80 per cent. of all exports. For some metals and for wheat (since July, 1945) the index of prices is deduced from average value of current sales or shipments and hence shows some irregularity.

SIMPLE AGGREGATIVE INDEX: FIXED WEIGHTS.

In this index the prices of the commodities are multiplied by the average annual exports (production in the case of gold) during the three years 1933-34 to 1935-36.

(Base of each Section : Average 3 years ended June, 1939 = 100.)

Period.	Wool.	Wheat.	Butter.	Metals. (a)	Meats. (b)	Sugar.	Dried Fruits. (c)	Tallow.	Hides. (d)	Gold.	All Groups.	
											Ex- cluding Gold.	In- cluding Gold.
(e)	45.63	17.06	11.36	6.83	6.63	2.40	1.81	0.64	0.66	6.98	..	100.00
(f)	49.05	18.34	12.21	7.34	7.13	2.58	1.94	0.69	0.72	..	100.00	..
1936-37 ..	122	123	92	120	98	104	103	122	113	99	116	114
1937-38 ..	99	111	107	96	107	93	103	100	100	98	102	102
1938-39 ..	79	66	101	84	96	104	94	78	87	103	82	83
1943-44 ..	117	116	114	113	113	159	121	123	151	119	117	117
1944-45 ..	117	154	147	129	122	172	128	151	147	120	130	130
1945-46 ..	117	213	147	196	123	213	137	161	152	122	148	146
1946-47 ..	173	305	173	308	139	264	152	361	334	122	209	203
1947-48 ..	287	420	193	372	146	320	157	436	364	122	296	283
1948-49 ..	365	413	233	478	171	343	162	499	421	122	348	332
1949-50 ..	473	400	250	421	196	369	176	400	479	164	399	383
1948-49—												
March ..	(g) 411	379	233	535	176	345	171	511	468	122	370	353
April ..	332	380	233	458	176	345	171	511	482	122	325	311
May ..	336	371	233	452	176	345	172	511	481	122	325	311
June ..	339	365	233	449	176	345	172	511	462	122	326	311
1949-50—												
July ..	(g) 339	362	250	330	186	345	172	511	443	122	319	305
August ..	(g) 347	367	250	370	186	345	172	511	446	122	327	313
September ..	339	377	250	388	186	345	172	511	451	144	326	314
October ..	392	378	250	454	200	345	172	363	466	176	357	345
November ..	419	382	250	441	200	345	172	363	482	176	370	357
December ..	456	394	250	427	200	345	172	363	499	176	390	375
January ..	562	395	250	432	200	394	172	363	500	176	444	425
February ..	536	409	250	435	200	394	172	363	499	176	434	416
March ..	524	420	250	411	200	394	185	363	498	176	429	411
April ..	(g) 554	443	250	417	200	394	185	363	490	176	448	429
May ..	611	441	250	456	200	394	185	363	490	176	478	457
June ..	592	435	250	494	200	394	185	363	486	176	471	450
1950-51—					(h)						†	†
July ..	(g) 592	424	271	496	200	394	187	363	490	176	471	451
August ..	864	423	271	547	200	394	187	363	578	176	609	578
September ..	890	419	271	675	200	394	187	363	632	176	631	599
October ..	890	427	271	681	200	394	187	354	663	176	633	601
November ..	965	436	271	704	200	394	187	354	693	176	674	639
December ..	973	437	271	700	200	394	187	354	719	176	677	643
January ..	1,252	430	271	713	200	426	187	354	838	176	817	772
February ..	†1,339	*423	271	714	200	426	187	354	1,041	176	*858	*811
March ..	†1,437	†426	271	739	200	426	303	354	1,010	176	911	860

(a) Silver, copper, tin, zinc, lead. (b) Beef, lamb, mutton, pork. (c) Sultanias, lexias, currants. (d) Cattle hides, calf skins. (e) Percentage distribution of base aggregate for "All Groups (including Gold)"—applicable from 1936-37. (f) Percentage distribution of base aggregate for "All Groups (excluding Gold)"—applicable from 1936-37. (g) Nominal. (h) Nominal, pending new agreement.

For meaning of symbols *, † see page 1.

EXPORT PRICE INDEXES—continued.

MONTH-TO-MONTH INDEX : CHANGING WEIGHTS.

The index-numbers in the preceding table, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price level in corresponding months of preceding year = 100.)

Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
1947-48—		
March	142	145
April	139	144
May	145	144
June	153	145
1948-49—		
July	151	151
August	130	142
September	126	137
October	123	133
November	126	131
December	133	132
January	119	129
February	113	126
March	117	125
April	98	122
May	96	119
June	91	116
1949-50—		
July	91	91
August	92	92
September	94	92
October	110	97
November	108	100
December	110	102
January	130	106
February	119	108
March	119	110
April	145	112
May	159	118
June	149	120
1950-51—	†	†
July	155	155
August	182	168
September	174	170
October	184	175
November	195	180
December	182	181
January	195	184
February	191	185
March	226	190

For meaning of symbol † see page 1.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and methods of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Basic Materials.							Food-stuffs and Tobacco.	Basic Materials and Foodstuffs.		
	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Total.		Goods principally Imported. (a)	Goods principally Home Produced.	Total All Groups.
1936-37 ..	962	984	1,185	988	1,106	989	994	974	991	980	984
1937-38 ..	1,013	1,012	1,000	1,001	969	1,041	1,014	997	1,018	1,000	1,005
1938-39 ..	1,025	1,004	815	1,011	925	970	992	1,029	991	1,020	1,011
1943-44 ..	1,310	1,695	1,501	1,432	1,398	1,743	1,527	1,287	1,823	1,217	1,396
1944-45 ..	1,307	1,675	1,518	1,428	1,398	1,747	1,522	1,308	1,819	1,232	1,405
1945-46 ..	1,302	1,561	1,518	1,416	1,398	1,766	1,490	1,348	1,782	1,257	1,412
1946-47 ..	1,318	1,453	1,913	1,401	1,313	1,802	1,488	1,380	1,768	1,288	1,429
1947-48 ..	1,460	1,607	2,833	1,478	1,261	1,898	1,655	1,532	1,924	1,448	1,588
1948-49 ..	1,849	1,737	3,419	1,594	1,301	1,983	1,884	1,747	2,008	1,727	1,809
1949-50 ..	2,144	1,842	4,335	1,867	1,426	2,247	2,145	1,979	2,231	1,982	2,054
1948-49— June ..	1,966	1,746	3,200	1,623	1,247	2,021	1,922	1,805	1,991	1,803	1,858
1949-50— July ..	2,090	1,745	3,313	1,624	1,185	2,021	1,966	1,865	2,057	1,850	1,911
August ..	2,090	1,745	3,385	1,632	1,210	2,053	1,978	1,859	2,066	1,850	1,913
September ..	2,091	1,726	3,327	1,624	1,231	2,079	1,975	1,855	2,040	1,855	1,909
October ..	2,093	1,726	3,665	1,798	1,249	2,080	2,011	1,878	2,086	1,877	1,938
November ..	2,093	1,888	3,864	1,798	1,343	2,081	2,073	1,917	2,171	1,913	1,988
December ..	2,144	1,888	4,239	1,936	1,417	2,081	2,128	1,973	2,208	1,975	2,043
January ..	2,185	1,888	4,935	1,987	1,454	2,409	2,249	1,929	2,322	1,972	2,074
February ..	2,185	1,897	4,900	1,994	1,459	2,409	2,250	1,991	2,369	2,001	2,109
March ..	2,185	1,901	4,804	2,001	1,511	2,427	2,252	1,989	2,355	2,006	2,109
April ..	2,189	1,901	4,984	2,001	1,544	2,440	2,267	2,185	2,364	2,164	2,222
May ..	2,189	1,901	5,353	2,001	1,686	2,440	2,295	2,136	2,354	2,149	2,208
June ..	2,193	1,904	5,254	2,006	1,825	2,446	2,299	2,172	2,377	2,169	2,229
1950-51— July ..	2,220	1,904	5,304 (b)	2,302	1,771	2,446	2,335 (b)	2,144	2,359	2,178 (b)	2,231 (b)
August (b)	2,240	1,904	7,371	2,318	1,914	2,449	2,468	2,195	2,403	2,285	2,319
September (b)	2,274	1,904	7,524	2,355	2,205	2,452	2,505	2,195	2,422	2,301	2,336
October (b)	2,377	1,904	7,528	2,361	2,751	2,460	2,566	2,209	2,468	2,331	2,372
November (b)	2,462	1,904	7,968	2,363	3,051	2,540	2,648	2,246	2,503	2,399	2,429
December (b)	2,557	1,904	8,048	2,394	3,377	2,549	2,703	2,199	2,547	2,380	2,429
January (b)	2,580	1,904	9,957	2,397	3,377	2,623	2,834	2,200	2,558	2,460	2,488
February (b)	2,660	1,955	10,597	2,513	3,472	2,786	2,957	2,233	2,640	2,532	2,563

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) See note at foot of following page.

WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Australia.	Canada.	France.	India.	New Zealand.	South Africa.	Sweden.	United Kingdom.		U.S.A.
	Common-wealth Statistician.	Dominion Statistician. (a)	Inst. Nat. de la Stat.	Economic Adviser to the Government of India.	Government Statistician.	Census and Statistics Office.	Board of Trade.	Board of Trade.	Economist.	Bureau of Labour Statistics.
1936-37 ..	984	1,006	830	1,045	960	971	979	998	1,051	1,039
1937-38 ..	1,005	1,041	1,053	997	1,019	1,025	1,030	1,044	1,024	1,013
1938-39 ..	1,011	953	1,117	958	1,021	1,004	991	958	925	948
1943-44 ..	1,396	1,273	2,715	2,320	1,517	1,534	1,773	1,603	1,523	1,271
1944-45 ..	1,405	1,283	3,218	2,404	1,540	1,554	1,774	1,638	1,566	1,289
1945-46 ..	1,412	1,317	5,340	2,441	1,567	1,585	1,708	1,673	1,610	1,325
1946-47 ..	1,429	1,445	8,894	2,782	1,561	1,640	1,738	1,776	1,814	1,710
1947-48 ..	1,588	1,756	14,514	(b)3,275	1,730	1,741	1,872	2,032	2,055	1,971
1948-49 ..	1,809	1,952	20,319	3,793	1,802	1,859	1,960	2,179	2,184	1,991
1949-50 ..	2,054	1,960	21,957	3,895	1,835	1,954	1,980	2,365	2,348	1,882
1949-50—										
March ..	2,109	1,976	(c) 105	3,924	1,839	1,957	1,992	2,399	2,346	1,876
April ..	2,222	1,987	105	3,913	1,847	1,966	2,001	2,439	2,417	1,879
May ..	2,208	2,009	104	3,933	1,946	2,008	2,001	2,494	2,497	1,916
June ..	2,229	2,053	103	3,956	1,987	2,048	2,019	2,510	2,507	1,933
1950-51—										
July ..	2,231	2,081	106	4,052	1,997	2,056	2,028	2,542	2,545	2,002
August ..	(d)2,319	2,117	107	4,092	2,003	2,063	2,037	2,580	2,579	2,045
September	(d)2,336	2,184	112	4,125	2,009	2,081	2,064	2,659	2,680	2,083
October ..	(d)2,372	2,160	113	4,112	2,019	2,082	2,082	2,731	2,743	2,078
November	(d)2,429	2,183	117	4,109	2,025	2,112	2,209	2,824	2,792	2,110
December	(d)2,429	2,210	120	4,126	2,039	2,142	2,291	2,856	2,821	2,154
January ..	(d)2,488	2,282	123	4,143		2,163	2,399	2,931	2,897	2,213
February ..	(d)2,563	2,343	130	4,234		2,178		2,986	2,947	2,256
March ..						2,212		3,063	2,981	

(a) New series. Recomputed to the base average 3 years ended June, 1939 = 1,000.
 July, 1947 : thereafter "General Purpose Series", on base year ended August, 1939 = 1,000.

(b) "Sensitive Series" prior to
 (c) New Series. Base 1949 = 100.

(d) See note (b) immediately below.

For meaning of symbol — see page 1.

Note (b)—

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

Legislation which became effective on 14th December, 1950, had the effect of reducing (by bounty) the price paid for raw wool for local manufacture in Australia below the open market (auction room) price. Such reductions were virtually retrospective to August, 1950. The index published on page 18 hereof is calculated on the auction room prices for wool. Below are shown these same indexes re-calculated on the approximate effective prices paid for raw wool for local manufacture, i.e., auction room price less bounty. Only the four columns marked (b) on page 18 are affected and only these are re-calculated below :—

Period.	Textiles.	Total Basic Materials.	Goods Principally Home Produced.	Total All Groups.
1950-51—				
August	5,579	2,366	2,218	2,273
September	5,434	2,385	2,223	2,282
October	5,438	2,447	2,255	2,317
November	5,878	2,528	2,322	2,374
December	5,957	2,584	2,302	2,374
January	7,717	2,706	2,377	2,430
February	8,358	2,829	2,449	2,505

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers on this and the following page, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.			New South Wales : Ordinary Shares.(a)						34 Active shares included in foregoing. (b)
			23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	
1936-37	..	..	989	1,059	1,010	1,106	1,052	1,022	1,026
1937-38	..	..	1,012	1,008	1,026	1,053	983	1,009	1,011
1938-39	..	..	999	933	964	841	965	969	963
1943-44	..	..	1,136	1,023	834	931	948	1,020	1,059
1944-45	..	..	1,154	1,078	917	999	976	1,061	1,095
1945-46	..	..	1,262	1,190	1,022	1,062	1,071	1,161	1,199
1946-47	..	..	1,463	1,479	1,104	1,131	1,296	1,325	1,355
1947-48	..	..	1,666	1,663	1,044	1,229	1,505	1,450	1,450
1948-49	..	..	1,682	1,601	948	1,240	1,635	1,426	1,413
1949-50	..	..	1,763	1,603	887	1,357	1,920	1,491	1,458
1948-49—									
March	..	..	1,656	1,534	932	1,242	1,731	1,406	1,387
April	..	..	1,626	1,527	907	1,176	1,740	1,384	1,354
May	..	..	1,636	1,507	896	1,218	1,751	1,388	1,357
June	..	..	1,569	1,460	864	1,181	1,724	1,339	1,304
1949-50—									
July	..	..	1,553	1,444	866	1,194	1,701	1,324	1,292
August	..	..	1,594	1,524	879	1,266	1,734	1,368	1,349
September	..	..	1,632	1,539	890	1,264	1,766	1,392	1,370
October	..	..	1,683	1,541	885	1,286	1,799	1,421	1,410
November	..	..	1,720	1,567	894	1,312	1,839	1,449	1,430
December	..	..	1,755	1,572	892	1,328	1,855	1,468	1,448
January	..	..	1,791	1,632	896	1,346	1,909	1,502	1,486
February	..	..	1,815	1,654	901	1,378	1,988	1,532	1,495
March	..	..	1,869	1,677	897	1,394	2,034	1,576	1,511
April	..	..	1,909	1,690	890	1,450	2,122	1,616	1,557
May	..	..	1,915	1,698	877	1,507	2,143	1,620	1,572
June	..	..	1,916	1,696	876	1,564	2,151	1,621	1,574
1950-51—									
July	..	..	1,872	1,708	868	1,513	2,159	1,597	1,545
August	..	..	1,929	1,723	894	1,616	2,222	1,640	1,605
September	..	..	2,011	1,758	887	1,749	2,244	1,692	1,642
October	..	..	2,059	1,801	883	1,718	2,279	1,724	1,669
November	..	..	2,247	1,905	927	1,922	2,510	1,849	1,776
December	..	..	2,247	1,899	929	1,921	2,549	1,849	1,769
January	..	..	2,331	1,995	938	2,120	2,538	1,916	1,847
February	..	..	2,333	2,025	946	2,132	2,598	1,929	1,833
March	..	..	2,363	2,050	952	2,100	2,605	1,935	1,817

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £1 of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values. (b) These shares relate to leading companies and do not include bank shares or mining shares.

SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.				Melbourne Stock Exchange.(a)			Queensland : Ordinary Shares.(b)		
				15 Preference Shares.	9 Bank Shares.	3 Silver-lead Shares.	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1936-37	..	..	..	997	1,091	1,171	1,006	1,000	1,003
1937-38	..	..	..	1,000	1,000	1,019	1,014	1,011	1,013
1938-39	..	..	..	1,003	909	810	980	989	984
1943-44	..	..	..	1,072	828	766	1,173	933	1,062
1944-45	..	..	..	1,114	867	817	1,198	987	1,101
1945-46	..	..	..	1,127	933	897	1,317	1,075	1,206
1946-47	..	..	..	1,159	1,142	1,077	1,472	1,249	1,370
1947-48	..	..	..	1,197	1,154	1,381	1,625	1,386	1,515
1948-49	..	..	..	1,170	1,170	1,417	1,681	1,364	1,536
1949-50	..	..	..	1,132	1,259	1,374	1,746	1,370	1,573
1948-49—									
March	..	..	..	1,161	1,175	1,297	1,683	1,362	1,536
April	..	..	..	1,159	1,170	1,236	1,660	1,315	1,502
May..	..	..	..	1,151	1,173	1,154	1,651	1,309	1,494
June..	..	..	..	1,104	1,163	1,032	1,602	1,283	1,456
1949-50—									
July..	..	..	..	1,081	1,173	1,151	1,593	1,277	1,448
August	..	..	..	1,124	1,170	1,235	1,629	1,301	1,479
September	..	..	..	1,129	1,175	1,408	1,665	1,305	1,500
October	..	..	..	1,125	1,193	1,486	1,691	1,321	1,521
November	..	..	..	1,170	1,178	1,432	1,709	1,347	1,543
December	..	..	..	1,139	1,233	1,411	1,705	1,357	1,545
January	..	..	..	1,139	1,301	1,489	1,755	1,394	1,590
February	..	..	..	1,136	1,337	1,455	1,793	1,415	1,619
March	..	..	..	1,140	1,356	1,361	1,803	1,410	1,622
April	..	..	..	1,137	1,337	1,358	1,835	1,431	1,649
May..	..	..	..	1,136	1,322	1,365	1,879	1,441	1,678
June..	..	..	..	1,129	1,333	1,340	1,892	1,439	1,683
1950-51—									
July..	..	..	..	1,122	1,319	1,359	1,887	1,457	1,690
August	..	..	..	1,127	1,309	1,468	1,909	1,500	1,721
September	..	..	..	1,126	1,358	1,516	1,965	1,551	1,775
October	..	..	..	1,118	1,381	1,461	1,990	1,571	1,798
November	..	..	..	1,120	1,402	1,494	2,059	1,597	1,847
December	..	..	..	1,121	1,411	1,487	2,080	1,622	1,870
January	..	..	..	1,121	1,427	1,692	2,126	1,685	1,923
February	..	..	..	1,118	1,442	1,734			
March	..	..	..	1,111	1,454	1,741			

(a) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silver-lead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926.

(b) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. Mean monthly values are used. Recomputed from original base, April, 1928.

RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.						Weekly Wage-rate Indexes : Six States.	
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis-cellaneous.	Food, &c., Rent, Clothing and Mis-cellaneous ("C" Series).	Nominal Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1936-37	963	968	965	976	996	973	949	976
1937-38	989	1,001	993	1,006	1,003	998	1,007	1,009
1938-39	1,048	1,031	1,042	1,018	1,001	1,029	1,044	1,015
1943-44	1,172	1,054	1,124	1,757	1,215	1,270	1,329	1,046
1944-45	1,179	1,053	1,129	1,746	1,211	1,270	1,333	1,050
1945-46	1,187	1,054	1,134	1,777	1,212	1,278	1,343	1,051
1946-47	1,208	1,054	1,147	1,873	1,225	1,309	1,423	1,087
1947-48	1,333	1,056	1,222	2,013	1,279	1,393	1,565	1,123
1948-49	1,531	1,058	1,340	2,264	1,349	1,528	1,757	1,150
1949-50	1,664	1,063	1,421	2,626	1,443	1,669	1,913	1,147
1948-49—								
January	1,548	1,059	1,355	2,260	1,359	1,538	1,771	1,151
February	1,559							
March	1,564	1,059	1,374	2,400	1,381	1,582	1,818	1,149
April	1,582							
May	1,589							
June	1,594							
1949-50—								
July	1,589	1,060	1,381	2,498	1,402	1,610	1,857	1,153
August	1,597							
September	1,605	1,062	1,404	2,606	1,436	1,653	1,891	1,144
October	1,604							
November	1,632	1,063	1,434	2,636	1,461	1,682	1,927	1,146
December	1,670							
January	1,669	1,065	1,466	2,764	1,473	1,730	1,976	1,142
February	1,684							
March	1,703	1,065	1,466	2,764	1,473	1,730	1,976	1,142
April	1,735							
May	1,741							
June	1,743							
1950-51—								
July	1,764	1,066	1,509	2,831	1,492	1,773	2,026	1,143
August	1,788							
September	1,876	1,068	1,583	2,946	1,555	1,853	2,291	1,236
October	1,903							
November	1,931	1,084	1,659	3,040	1,630	1,932	2,367	1,225
December	1,963							
January	2,009							
February	2,050							
March	2,085							

(a) Index of nominal weekly wage rates for adult males divided by the "C" Series Retail Price index-number.

RETAIL PRICES, HOURS AND WAGES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States
1950 : March Quarter—							
Retail Prices—"C" Series (a)	1,709	1,693	1,595	1,642	1,668	1,641	1,682
Nominal weekly wage (a) ..	1,949	1,926	1,898	1,880	1,957	1,872	1,927
"Real" " " (a) ..	1,140	1,138	1,190	1,145	1,173	1,141	1,146
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	135/-	134/-	127/-	129/-	131/-	131/-	133/-
State " " " (b)	135/-	(c)	(d) 131/-	(b) 129/-	(e) 138/1	(c)	..
1950 : June Quarter—							
Retail Prices—"C" Series (a)	1,764	1,739	1,631	1,683	1,711	1,693	1,730
Nominal weekly wage (a) ..	1,999	1,971	1,973	1,920	1,992	1,891	1,976
"Real" " " (a) ..	1,133	1,133	1,210	1,141	1,164	1,117	1,142
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	138/-	137/-	129/-	131/-	133/-	131/-	135/-
State " " " (b)	138/-	(c)	(f) 133/-	(b) 131/-	(f) 140/-	(c)	..
1950 : September Quarter—							
Retail Prices—"C" Series (a)	1,819	1,769	1,671	1,722	1,745	1,745	1,773
Nominal weekly wage (a) ..	2,057	2,015	2,009	1,973	2,044	1,946	2,026
"Real" " " (a) ..	1,131	1,139	1,202	1,146	1,171	1,115	1,143
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	142/-	140/-	132/-	134/-	136/-	135/-	138/-
State " " " (b)	142/-	(c)	(g) 136/-	(b) 134/-	(g) 143/6	(c)	..
1950 : December Quarter—							
Retail Prices—"C" Series (a)	1,895	1,856	1,744	1,813	1,812	1,806	1,853
Nominal weekly wage (a) ..	2,336	2,279	2,229	2,235	2,322	2,226	2,291
"Real" " " (a) ..	1,233	1,228	1,278	1,233	1,281	1,233	1,236
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	146/-	143/-	135/-	137/-	139/-	139/-	142/-
" " " (h)	165/-	162/-	154/-	158/-	160/-	160/-	162/-
State " " " (b)	146/-	(c)	(i) 139/-	(b) 137/-	(j) 146/6	(c)	..
" " " (h)	165/-	(c)	(k) 154/-	(l) 158/-	(m) 166/6	(c)	..
1951 : March Quarter—							
Retail Prices—"C" Series (a)	1,972	1,938	1,818	1,869	1,931	1,890	1,932
Nominal weekly wage (a) ..	2,416	2,363	2,290	2,314	2,388	2,271	2,367
"Real" " " (a) ..	1,225	1,219	1,260	1,238	1,237	1,202	1,225
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	173/-	170/-	159/-	166/-	166/-	165/-	169/-
State " " " (b)	173/-	(c)	(n) 159/-	(b) 166/-	(o) 172/11	(c)	..
1951 : June Quarter—							
Federal metrop. basic wage (b)	180/-	177/-	166/-	171/-	176/-	173/-	176/-
State " " " (b)	180/-	(c)	(p) 166/-	(b) 171/-	(p) 184/3	(c)	..

(a) Weighted Average Six Capitals or Six States. Base : Average 3 years ended June, 1939 = 1,000. (b) Payable as from the beginning of the first pay period commencing in the second month of the quarter shown. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 30th January. (e) Payable as from 31st January. (f) Payable as from 1st May. (g) Payable as from 31st July. (h) Payable as from the beginning of the first pay period commencing in December, 1950. (i) Payable as from 30th October. (j) Payable as from 23rd October. (k) Payable as from 7th December. (l) Payable as from 4th December. (m) Payable as from 18th December. (n) Payable as from 5th February. (o) Payable as from 29th January. (p) Payable as from 30th April.

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin*, Part II. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale price quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and so provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.			Agricultural.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1936-37	..	..	1,111	1,104	929	1,073	982	993	1,064
1937-38	..	..	993	1,018	1,012	1,009	1,085	996	1,015
1938-39	..	..	896	878	1,059	918	933	1,011	922
1943-44	..	..	1,331	1,327	1,213	1,307	1,298	1,199	1,303
1944-45	..	..	1,636	1,320	1,200	1,407	1,367	1,205	1,399
1945-46	..	..	1,582	1,331	1,240	1,401	1,493	1,227	1,404
1946-47	..	..	1,810	1,786	1,313	1,705	1,752	1,234	1,697
1947-48	..	..	2,430	2,483	1,477	2,276	2,385	1,234	2,257
1948-49	..	..	2,165	2,954	1,807	2,464	3,060	1,234	2,481
1949-50†	..	..	2,493	3,713	1,915	2,950	3,724	1,393	2,973
1949-50†—									
March	..	..	2,498	3,995	1,989	3,096	3,716	1,776	3,098
April	..	..	2,503	4,431	1,986	3,300	3,721	1,776	3,301
May	..	..	2,502	4,682	1,996	3,417	3,842	1,776	3,402
June	..	..	2,525	4,635	1,996	3,403	3,868	1,776	3,388
1950-51†									
July	..	..	2,503	4,577	1,993	3,368	3,881	1,776	3,359
August	..	..	2,510	6,218	2,005	4,132	4,069	1,776	4,039
September	..	..	2,537	6,382	1,950	4,207	4,543	1,776	4,101
October	..	..	2,558	6,379	1,947	4,213	5,036	1,776	4,106
November	..	..	2,572	6,829	1,953	4,427	5,121	1,776	4,307
December	..	..	2,559	6,813	1,962	4,417	5,305	1,776	4,300
January	..	..	2,593	8,404	1,955	5,164	5,575	1,776	4,965
February	..	..	2,617	*8,886	*1,988	*5,401	5,576	1,776	*5,192
March	..	..	2,688	9,778	2,084	5,857	5,727	1,776	5,636
1st Nine mths., 1949-50†			2,487	3,423	1,889	2,809	(b) 3,750	(b) 1,776	2,842
1st Nine mths., 1950-51†			2,571	7,141	1,982	4,576	(c) 5,626	(c) 1,776	4,445

(a) Year ended previous December.

(b) First three months, 1950.

(c) First three months, 1951.

For meaning of symbols *, † see page 1.

SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Primary Production Prices (All Groups).	Export Prices (including Gold).	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities): "C" Series Index. (b)	Security Prices : New South Wales (Ordinary Shares—75 Companies).
			Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.		
1936-37	1,064	1,144	991	980	984	973	1,022
1937-38	1,015	1,022	1,018	1,000	1,005	998	1,009
1938-39	922	834	991	1,020	1,011	1,029	969
1943-44	1,303	1,171	1,823	1,217	1,396	1,270	1,020
1944-45	1,399	1,297	1,819	1,232	1,405	1,270	1,061
1945-46	1,404	1,459	1,782	1,257	1,412	1,278	1,161
1946-47	1,697	2,027	1,768	1,288	1,429	1,309	1,325
1947-48	2,257	2,834	1,924	1,448	1,588	1,393	1,450
1948-49	2,481	3,324	2,008	1,727	1,809	1,528	1,426
1949-50	(c) 2,973	3,830	2,231	1,982	2,054	1,669	1,491
1948-49—							
January .. ..	..	3,511	2,011	1,769	1,840	1,538	1,433
February .. ..	..	3,532	2,016	1,797	1,861		1,426
March .. ..	..	3,525	2,000	1,809	1,865	1,582	1,406
April .. ..	..	3,111	2,005	1,795	1,856		1,384
May .. ..	..	3,112	2,002	1,801	1,859		1,388
June .. ..	..	3,115	1,991	1,803	1,858		1,339
1949-50—	(c)						
July	2,604	3,055	2,057	1,850	1,911	1,610	1,324
August	2,624	3,126	2,066	1,850	1,913		1,368
September	2,602	3,135	2,040	1,855	1,909	1,653	1,392
October	2,710	3,449	2,086	1,877	1,938		1,421
November	2,792	3,568	2,171	1,913	1,988		1,449
December	2,917	3,753	2,208	1,975	2,043		1,468
January	3,130	4,251	2,322	1,972	2,074	1,682	1,502
February	3,104	4,157	2,369	2,001	2,109		1,532
March	3,098	4,110	2,355	2,006	2,109		1,576
April	3,301	4,289	2,364	2,164	2,222	1,730	1,616
May	3,402	4,572	2,354	2,149	2,208		1,620
June	3,388	4,500	2,377	2,169	2,229		1,621
1950-51—	(c)	†					
July	3,359	4,507	2,359	2,178	2,231	1,773	1,597
August	4,039	5,785	2,403	(d) 2,285	(d) 2,319		1,640
September	4,101	5,989	2,422	(d) 2,301	(d) 2,336		1,692
October	4,106	6,013	2,468	(d) 2,331	(d) 2,372	1,853	1,724
November	4,307	6,389	2,503	(d) 2,399	(d) 2,429		1,849
December	4,300	6,425	2,547	(d) 2,380	(d) 2,429		1,849
January	4,965	7,720	2,558	(d) 2,460	(d) 2,488	1,932	1,916
February	*5,192	*8,109	2,640	(d) 2,532	(d) 2,563		1,929
March	5,636	8,597					1,935

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Covers Food and Groceries, House Rent, Clothing and Miscellaneous Items. (c) Preliminary figures subject to revision, based on average wholesale prices in the period shown. See note at head of page 24. (d) Index calculated on the auction room price for wool. For the same indexes re-calculated on the approximate effective home consumption price of raw wool see note (b) at foot of page 19.

For meaning of symbols .., *, † see page 1.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

(£'000.)

Period.	Australia.			New South Wales.			Victoria.		
	Government.	Private.		Government. (a)	Private.		Government.	Private.	
	Commonwealth and State.	Six Capital Cities and Suburbs.	Other recorded areas.	Commonwealth and State.	Sydney and Suburbs.	Other recorded areas. See note A.	Commonwealth and State.	Melbourne and Suburbs.	Other recorded areas. See note B.
Monthly Averages.									
1936-37 .. ..	..	(b)1,986	(c)627	..	848	416	..	667	62
1937-38 .. ..	..	(b)2,307	(c)764	..	1,093	506	..	669	78
1938-39	408	(b)2,353	(c)755	187	1,111	495	107	702	63
1943-44	909	(b) 299	92	250	114	52	209	86	10
1944-45	1,024	(b) 520	207	426	183	122	291	132	10
1945-46	1,057	(b)2,190	1,147	540	943	808	381	592	61
1946-47	1,248	4,084	(d)1,991	633	1,768	1,301	371	1,195	91
1947-48	2,003	4,687	(e)3,151	1,044	1,705	(f)1,985	545	1,650	126
1948-49	1,986	5,577	3,832	904	2,089	2,432	675	1,804	211
1949-50	2,743	7,129	4,863	985	2,625	3,101	1,067	2,218	217
1948-49—									
March Qtr. ..	1,974	5,869	3,807	745	2,142	2,359	826	2,007	237
June	1,857	6,144	4,178	740	2,207	2,667	656	2,200	249
1949-50—									
September Qtr. ..	2,645	6,188	4,079	989	2,227	2,554	994	2,039	196
December	2,695	6,145	4,689	842	2,381	3,104	1,050	1,881	202
March	2,504	7,529	5,182	798	2,726	3,254	1,057	2,369	214
June	3,128	8,652	5,500	1,310	3,165	3,491	1,169	2,583	256
1950-51—									
September Qtr. ..	3,960	9,582	6,297	2,020	3,183	4,082	1,133	2,948	308
December		9 317	6,150	2,078	3,331	4,141		2,958	219
March		10,187			3,732			2,986	
Monthly Totals.									
1950-51—									
January .. ..	..	9,599	..	..	3,252	3,441	..	2,834	..
February .. ..	..	*10,095	..	..	3,494	3,802	..	3,132	..
March .. ..	..	10,867	..	..	4,451		..	2,992	..

(a) Includes Australian Capital Territory. (b) Excludes suburbs of Hobart. (c) Incomplete, excludes Western Australia. (d) See E and F, page 27. (e) See A, below and C, page 27. (f) Includes all areas outside Sydney and suburbs from September quarter, 1947. See A below.

NOTES.

A. Includes 129 Country Towns and seven Shires near Sydney to June quarter, 1947, thereafter all areas outside Sydney and suburbs.
 B. Includes the Cities of Ballarat, Bendigo, Geelong, Geelong West, Mildura and Warrnambool, the Towns of Horsham, Newtown and Chilwell, and Sale, and Borough of Shepparton.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols .., *, — see page 1.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL—continued.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)
(£'000.)

Period.	Queensland			South Australia.			Western Australia.			Tasmania.		
	Government.	Private.(a)		Government.(b)	Private.(a)		Government.	Private.(a)		Government.	Private.(a)	
	Common-wealth and State.	Brisbane and Suburbs.	Other recorded areas. See note C.	Common-wealth and State.	Adelaide and Suburbs.	Other recorded areas. See note D.	Common-wealth and State.	Perth and Suburbs.	Other recorded areas. See note E.	Common-wealth and State.	Hobart and Suburbs.	Other recorded areas. See note F.
Monthly Averages.												
1936-37 ..	..	153	98	..	118	32	..	168	..	..	32	19
1937-38 ..	..	167	114	..	173	48	..	174	..	..	31	18
1938-39 ..	34	171	118	22	192	63	38	145	..	20	32	16
1943-44 ..	371	16	8	19	58	17	55	20	2	5	5	3
1944-45 ..	203	62	35	34	80	26	52	50	7	18	13	7
1945-46 ..	34	241	193	46	260	51	39	129	18	17	25	16
1946-47 ..	78	455	290	57	379	105	77	187	(c)60	32	(d) 100	(e)144
1947-48 ..	141	557	(f)692	128	418	91	113	238	60	32	119	197
1948-49 ..	116	610	721	99	564	132	145	338	70	47	172	266
1949-50 ..	198	827	868	209	727	188	197	499	111	87	233	378
1948-49—												
March Qtr.	79	604	779	90	593	117	206	336	67	28	187	248
June ..	126	644	721	122	610	158	153	281	68	60	202	315
1949-50—												
September Qtr.	191	870	823	241	509	150	200	320	87	30	223	269
December ..	242	695	833	237	599	147	222	396	82	102	193	321
March ..	112	778	851	153	864	192	206	557	120	178	235	551
June ..	245	964	965	207	936	265	161	723	154	36	281	369
1950-51—												
September Qtr.	166	1,008	998	323	1,171	200	239	922	239	79	350	470
December ..	372	983	955	100	914	185	267	830	221	169	301	429
March ..		1,294			1,008			931	261		236	382
Monthly Totals.												
1950-51—												
January ..	..	1,489	886	..	1,089	..	..	702	161	..	233	360
February ..	..	*1,128		..	980	..	..	1,117	315	..	244	354
March ..	..	1,264		..	954	..	..	974	307	..	232	432

(a) Includes buildings erected under government home building schemes where permits obtained from local government authorities.
(b) Includes Northern Territory. (c) Includes 86 country local authorities from September quarter, 1946. See E. below. (d) Previously Hobart city area only. From September quarter, 1946, includes Hobart and suburbs. (e) Includes all areas outside Hobart and suburbs from September quarter, 1946. See F. below. (f) Includes all areas outside Brisbane and suburbs from September quarter, 1947. See C. below.

NOTES.

C. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville and Warwick, and the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe to June quarter, 1947, thereafter all areas outside Brisbane and suburbs.

D. Includes Local Government areas, and estimate for unincorporated areas.

E. Includes 15 country local authorities, representing approximately 30 per cent. of provincial population to June quarter, 1946. Thereafter includes 86 country local authorities, representing approximately 86 per cent. of provincial population.

F. Launceston only to June quarter, 1946, thereafter all areas outside Hobart and suburbs.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols .., *. — see page 1.

BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings except as indicated in note (a), page 27.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.	
		£'000.		£'000.		£'000.	£'000.	£'000.	
Monthly Averages.									
1936-37 (a)	..	1,122	1,104	154	474	1,276	1,578	408	1,986
1937-38 (a)	..	1,394	1,413	147	472	1,541	1,885	422	2,307
1938-39 (a)	..	1,463	1,509	137	424	1,600	1,933	420	2,353
1943-44 (a)	..	62	33	34	83	96	116	183	299
1944-45 (a)	..	285	213	48	80	333	293	227	520
1945-46 (a)	..	1,531	1,635	107	156	1,638	1,791	399	2,190
1946-47	2,209	2,976	156	512	2,365	3,488	596	4,084
1947-48	2,381	3,649	124	453	2,505	4,102	585	4,687
1948-49	2,613	4,457	110	440	2,723	4,897	680	5,577
1949-50	3,045	5,770	113	460	3,158	6,230	899	7,129
Monthly Totals.									
1948-49—									
March	3,485	5,906	119	411	3,604	6,317	903	7,220
April	2,620	4,548	110	339	2,730	4,887	822	5,709
May	3,220	5,719	168	399	3,388	6,118	683	6,801
June	2,762	4,883	121	479	2,883	5,362	560	5,922
1949-50—									
July	2,512	4,282	81	294	2,593	4,576	450	5,026
August	2,828	5,186	102	347	2,930	5,533	868	6,401
September	3,004	5,661	121	531	3,125	6,192	944	7,136
October	2,932	5,348	99	342	3,031	5,690	817	6,507
November	3,001	5,723	104	334	3,105	6,057	771	6,828
December	2,167	4,086	93	374	2,260	4,460	641	5,101
January	2,873	5,246	68	263	2,941	5,509	712	6,221
February	3,374	6,390	125	639	3,499	7,029	982	8,011
March	3,446	6,774	136	499	3,582	7,273	1,084	8,357
April	2,829	5,470	120	539	2,949	6,009	707	6,716
May	3,935	7,808	178	780	4,113	8,588	1,455	10,043
June	3,635	7,266	132	571	3,767	7,837	1,361	9,198
1950-51—									
July	3,603	7,388	154	565	3,757	7,953	1,164	9,117
August	4,067	8,108	157	643	4,224	8,751	1,275	10,026
September	3,575	7,145	151	1,002	3,726	8,147	1,455	9,602
October	3,579	7,529	159	875	3,738	8,404	1,396	9,800
November	3,617	7,792	171	1,510	3,788	9,302	1,481	10,783
December	2,551	5,386	105	1,161	2,656	6,547	822	7,369
January	3,293	7,223	150	1,129	3,443	8,352	1,247	9,599
February	*3,486	*8,023	128	632	*3,614	*8,655	1,440	*10,095
March	3,337	8,156	153	758	3,490	8,914	1,953	10,867

(a) Excludes suburbs of Hobart.

NOTE.—The National Security (Building Control) Regulations, which operated from 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. From 31st August, 1945, when control passed to the Department of Works and Housing, consent was not necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year. As from 1st November, 1945, the Commonwealth Government relinquished control over building permits and delegated its powers under National Security Regulations to the States until State legislation had been introduced. This action has been taken in all States except Tasmania, which discontinued control over building permits from 31st December, 1946. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbol * see page 1.

PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES.

Period.	Building Materials.						Cooking Stoves.			Domestic Refrigerators.
	Bricks.	Terra-cotta Roofing Tiles.	Cement Building Sheets.	Sawn Native Timber.(a)	Portland Cement.	Fibrous Plaster Sheets.	Solid Fuel. (b)	Gas. (b)	Electric. (c)	
	'000.	'000.	'000 sq. yds. (d)	Million sup. ft.	'000 tons.	'000 sq. yds.	No.	No.	No.	No.
Monthly Averages.										
1936-37	53,068	2,630	522	53.6	60.0	567	4,562	3,481	749	1,257
1937-38	57,403	3,023	678	62.2	71.0	619	4,538	3,894	730	2,458
1938-39	60,046	3,307	791	59.8	72.3	634				
1943-44	8,996	254	1,419	72.2	57.7	137	2,851	1,315	376	817
1944-45	12,615	767	1,205	70.2	57.8	202	3,146	1,487	774	1,742
1945-46	25,437	1,961	1,322	74.2	60.3	451	3,864	1,839	(e) 688	3,384
1946-47	41,441	3,118	1,610	87.3	73.5	755	3,629	2,264	894	5,711
1947-48	48,156	3,483	1,641	93.1	84.4	977	4,438	3,309	2,532	9,362
1948-49	51,449	3,680	1,547	98.7	86.0	1,103	5,120	4,130	3,494	12,173
1949-50†	48,825	3,640	1,583	*f 101.6	*96.6	(f) 1,014	5,154	3,878	2,765	12,737
Monthly Totals.										
1948-49—										
March	55,428	3,829	1,649	100.6	95.2	1,175	5,002	4,717	4,295	13,674
April	48,465	3,464	1,413	86.0	82.8	1,039	4,742	3,894	4,090	11,095
May	56,098	3,831	1,565	103.6	107.8	1,207	5,599	4,405	3,939	12,941
June	47,906	3,401	1,344	107.5	88.8	1,075	5,051	3,708	3,491	9,847
1949-50†—				(f)		(f)				
July	24,179	1,847	406	102.6	26.1	761	2,797	1,620	759	5,347
August	36,387	2,765	1,048	104.3	63.8	872	4,412	2,811	1,333	7,877
September	56,362	4,086	1,766	111.0	118.7	1,084	5,461	4,582	2,878	15,058
October	53,139	4,131	1,954	105.4	113.5	1,049	5,329	4,393	2,771	15,221
November	59,129	4,516	1,906	112.3	108.6	1,114	5,796	4,459	3,734	16,857
December	47,091	3,674	1,521	99.4	94.9	880	5,175	3,896	2,793	15,480
January	40,084	3,084	1,323	*80.9	84.2	818	3,859	2,742	2,190	10,513
February	51,417	4,132	1,830	96.6	103.6	1,054	5,397	4,319	2,920	12,985
March	59,880	4,195	1,878	*102.6	115.9	1,156	6,321	4,858	3,549	15,209
April	46,491	3,451	1,690	93.4	97.8	1,004	5,100	3,814	2,653	10,256
May	60,671	4,344	1,951	107.7	120.2	1,228	6,470	4,967	3,845	14,949
June	51,064	3,451	1,724	103.6	111.5	1,151	5,730	4,076	3,754	13,094
1950-51 †—										
July	51,104	3,470	1,775	96.1	99.6	1,109	6,273	4,186	3,057	13,741
August	61,115	3,843	1,855	96.3	104.8	1,169	6,894	4,486	4,143	16,014
September	57,820	3,955	2,070	107.6	112.9	1,160	6,546	4,339	3,817	15,255
October	58,363	4,244	1,892	114.5	115.3	1,143	6,039	4,509	3,920	16,669
November	60,333	4,416	1,990	95.1	111.8	1,130	6,195	5,270	4,227	18,509
December	45,125	3,124	1,168	95.2	80.7	782	4,896	3,655	3,131	15,367
January	42,244	3,034	1,351	89.3	66.7	853	4,442	2,978	2,729	12,189
February	53,151	3,978	1,834		99.3	1,068	6,316	5,286	3,786	14,263
March					102.4					15,168

(a) Includes sawn sleepers. (b) Household, commercial and industrial cooking stoves to 1947-48—thereafter household cooking stoves only.
(c) Household, commercial and industrial cooking stoves, ranges, stovettes and cookers to 1944-45—thereafter household cooking stoves only.
(d) In terms of '000 standard square yards to 1944-45, thereafter in terms of '000 selling square yards. A standard square yard contains a given volume of sheet; a selling square yard represents the area covered by the finished sheet regardless of its thickness or corrugation. (e) Average of six months' production. (f) Partly estimated.

For meaning of symbols . . . , * , †, — see page 1.

PRODUCTION OF FOODSTUFFS.

Period.	Wheaten Flour.	Refined Sugar.	Dairy Products (Factory Production).			Meat (Bone-in Weight).(a)					
			Butter.	Cheese.	Processed Milk Products. (b)	Beef (including Veal).	Mutton.	Lamb.	Pork.	Bacon and Ham. (c)	Total. (d)
	'000 Short Tons.	'000 Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	'000 Tons.
Monthly Averages.											
1936-37 ..	102.4	27.0	13,908	1,636	(e) 2,404	45,939	16,006	9,937	3,601	2,741	79.6
1937-38 ..	104.2	28.9	15,242	2,018	(e) 2,620	49,733	17,196	9,915	3,234	2,617	84.0
1938-39 ..	114.4	28.2	16,232	2,415	(e) 2,475	46,601	17,146	9,545	3,086	2,770	80.5
1943-44 ..	113.2	34.9	12,569	2,971	6,313	41,723	22,949	12,779	3,790	3,810	87.0
1944-45 ..	117.7	37.0	11,431	2,872	6,226	38,426	21,435	11,514	3,549	4,687	82.0
1945-46 ..	101.6	35.7	12,131	3,414	6,606	33,887	16,482	7,738	2,927	4,049	67.1
1946-47 ..	124.1	35.2	11,568	3,518	6,667	40,647	15,214	10,002	2,502	3,972	73.8
1947-48 ..	133.2	36.3 *	13,132	3,453	7,691	46,833	13,802	10,804	2,280	3,826	78.9
1948-49 ..	141.6	35.7	13,424	3,596	8,330	48,111	15,106	11,593	3,103	3,465	82.6
1949-50† ..	125.3	35.9	14,036	3,735	8,882	50,736	17,072	12,697	2,759	3,170	87.6
Monthly Totals.											
1948-49—											
March ..	138.3	35.3	15,380	3,165	6,080	44,448	16,730	8,269	3,362	3,418	77.5
April ..	122.9	29.9	12,153	2,446	7,195	44,853	13,791	8,438	3,697	3,244	75.2
May ..	139.3	34.9	9,139	1,854	5,404	55,288	14,682	9,507	3,469	3,611	87.9
June ..	141.2	27.9	7,299	1,578	4,965	62,197	13,410	9,560	2,845	3,187	92.3
1949-50—	†		†	†	†				†	†	†
July ..	115.9	23.9	7,392	1,997	4,384	60,449	13,178	9,651	2,665	3,022	90.1
August ..	126.1	28.2	10,168	3,109	6,351	58,033	14,870	11,535	2,617	3,436	91.7
September ..	149.2	40.1	13,901	4,634	9,121	57,516	18,045	18,257	2,548	3,149	100.6
October ..	148.0	40.2	19,083	6,276	13,360	43,245	18,435	22,593	2,227	3,199	90.9
November ..	143.1	41.9	21,520	6,532	14,801	43,228	20,859	22,833	2,707	3,846	94.9
December ..	131.4	37.7	21,329	6,212	14,389	43,269	21,675	18,755	3,666	4,242	93.1
January ..	119.0	34.8	17,386	4,594	11,912	42,131	22,354	11,855	2,309	2,682	82.3
February ..	100.0	33.6	14,724	3,176	8,660	45,923	20,636	8,091	2,421	2,748	80.8
March ..	100.1	42.0	15,129	2,834	7,896	48,641	15,783	8,053	3,186	3,138	79.9
April ..	95.1	34.5	11,148	2,319	5,886	45,055	12,668	6,356	2,840	2,758	70.7
May ..	138.7	40.1	9,487	1,793	5,330	57,271	13,646	7,208	2,986	2,996	85.2
June ..	137.2	34.2	7,165	1,347	4,489	64,073	12,714	7,177	2,931	2,823	90.7
1950-51—											
July ..	145.5	37.9	7,355	1,661	4,425	58,670	12,248	6,783	2,629	2,619	83.9
August ..	147.6	42.8	10,379	3,036	6,585	57,824	12,130	8,424	2,541	3,006	85.0
September ..	146.5	40.3	14,446	5,095	9,782	55,323	12,282	11,213	2,375	2,909	85.1
October ..	142.9	38.7	19,933	7,021	13,031	51,683	12,698	16,212	2,441	2,959	87.1
November ..	122.1	38.5	21,281	7,214	14,618	49,739	14,285	15,044	2,943	3,623	86.9
December ..	119.9	36.2	20,659	6,198	12,819	46,401	14,828	14,108	3,930	4,225	85.0
January ..	142.0	33.3	18,201	4,466	10,263	42,212	17,374	8,909	2,662	2,808	75.0
February ..	132.6	34.0	13,800	2,797	7,866	46,589	16,742	7,246	3,045	2,860	77.5
March ..	139.6	38.1	12,627	2,626	6,674						

(a) Includes monthly estimates of production in Northern Territory and Australian Capital Territory.
cream (c) Cured weight. (d) In terms of fresh meat. (e) Incomplete.

(b) Excludes casein and sterilized

For meaning of symbols *, † see page 1.

MISCELLANEOUS PRODUCTIVE ACTIVITY.

Period	Black Coal Produced.			Metals.						Gas made in Gasworks.	Total Elec- tricity Generated
	Under-ground.	Open Cut.	Total.	Pig-iron.	Ingot Steel. (a)	Zinc, Refined.	Lead, Refined including Lead Bullion. (b)	Copper, Refined. (b)	Gold, Refined.		
	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	Tons.	Tons.	Tons.	'000 fine oz.	Million cubic feet.	Million kwh.
Monthly Averages.											
1936-37 ..	..	..	946	76.1	89.4	5,840	17,562	1,280	108.2	1,679	331
1937-38 ..	..	..	959	77.5	96.5	5,810	18,797	1,437	123.3	1,746	363
1938-39 ..	..	..	1,016	92.1	97.4	5,819	19,416	1,457	134.2	1,789	391
1943-44 ..	..	..	1,149	108.8	127.0	6,717	14,323	1,682	56.8	2,496	556
1944-45 ..	..	..	1,152	93.1	112.1	6,612	12,933	1,683	54.4	2,617	570
1945-46 ..	..	..	1,055	75.5	87.9	6,705	12,590	1,774	57.4	2,663	576
1946-47 ..	..	..	1,181	95.3	109.3	5,859	14,693	1,812	76.6	2,784	627
1947-48 ..	..	..	(c)1,226	103.0	111.9	6,283	14,497	1,290	75.3	3,025	697
1948-49 ..	†1,081	†176	†(c)1,257	87.1	98.0	6,889	17,017	934	77.7	3,061	754
1949-50 ..	†1,038	†204	†(c)1,242	†90.3	*101.1	6,991	†15,988	†980	71.8	2,892	791
Monthly Totals.											
1948-49—	†(c)	†(c)	†(c)								
March ..	1,176	206	1,382	92.7	104.2	6,660	16,753	645	67.7	3,032	785
April ..	1,000	182	1,182	80.5	91.8	6,816	15,399	1,283	70.3	3,078	742
May ..	1,223	227	1,450	89.2	114.2	7,198	17,328	1,297	71.4	3,477	825
June ..	870	173	1,043	†69.9	70.9	6,936	18,909	707	104.3	2,979	789
1949-50—				†	*						
July ..	57	71	128	16.9	—	6,781	4,870	223	64.7	1,822	625
August ..	847	284	1,131	40.2	46.7	6,160	5,966	539	70.3	2,291	735
September ..	1,371	219	1,590	108.3	136.2	6,730	18,514	1,162	74.5	3,242	799
October ..	1,278	209	1,487	116.4	130.8	7,210	18,277	889	77.1	3,184	798
November ..	1,394	283	1,677	124.0	130.1	7,028	17,137	780	81.5	3,019	794
December ..	875	183	1,058	118.6	133.9	7,328	19,357	360	72.8	2,917	765
January ..	855	170	1,025	115.8	118.3	7,306	18,410	†423	†65.4	†2,727	†751
February ..	1,093	174	1,267	100.5	114.6	6,626	17,451	1,549	64.2	2,689	757
March ..	1,221	220	1,441	89.4	112.3	7,416	17,225	1,945	65.5	3,013	841
April ..	1,002	197	1,199	85.4	105.5	7,239	17,836	567	62.1	3,040	790
May ..	1,328	274	1,602	98.3	114.4	7,513	18,725	2,075	67.4	3,430	914
June ..	1,134	167	1,301	115.1	122.0	6,560	18,085	1,247	95.7	3,334	918
1950-51—				†	†						
July ..	1,194	185	1,379	103.0	104.3	7,503	17,076	529	63.8	3,333	947
August ..	1,334	271	1,605	120.6	125.1	7,498	17,359	744	71.3	3,471	944
September ..	1,238	249	1,487	122.2	135.9	7,244	16,042	1,329	72.7	3,293	876
October ..	1,296	235	1,531	138.3	133.0	7,098	16,294	1,297	*78.7	3,246	873
November ..	1,310	200	1,510	118.8	131.2	5,977	9,364	1,310	*80.7	3,098	838
December ..	972	203	1,175	107.4	118.1	5,689	16,128	533	*66.5	2,939	802
January ..	623	178	*801	86.8	92.9	6,702	16,041	474	*67.7	2,830	812
February ..	948	221	*1,169	86.8	*97.5	*6,484	14,388	520	*68.1	2,579	796
March ..	1,070	246	1,316	99.4	107.3	*6,222			69.7		

(a) Excludes a very small amount produced outside New South Wales. Joint Coal Board.

(b) Source : Australian Mines and Metals Association.

(c) Source :

For meaning of symbols .., —, *, † see page 1.

MISCELLANEOUS PRODUCTIVE ACTIVITY—continued.

Period.	Beer.	Tobacco, Cigars and Cigarettes. (a)	Sulphuric Acid (100%).	Superphosphate.	Boots and Shoes (not rubber).	Pneumatic Tyres— Motor Cycle, Car, Truck, Aero, &c.
	'000 gals.	'000 lb.	Tons.	Tons.	'000 pairs.	'000.
Monthly Averages.						
1936-37	6,261	1,805	36,399	90,852	1,208	..
1937-38	7,084	1,904	41,274	102,820	1,176	..
1938-39	7,523	1,939	40,791	99,954	1,164	..
1943-44	8,510	2,271	19,751	45,308	1,394	70
1944-45	8,613	2,193	27,751	69,954	1,388	63
1945-46	9,033	2,208	*33,712	92,109	1,170	94
1946-47	10,657	2,534	38,318	97,541	1,306	141
1947-48	10,561	2,502	40,407	98,838	1,351	143
1948-49	12,171	2,427	48,775	118,595	1,287	145
1949-50	13,001	2,483	50,589	123,622	1,279	164
Monthly Totals.						
1948-49—						
March	13,897	2,581	53,046	134,742	*1,443	156
April	10,830	2,220	50,164	111,836	*1,182	135
May	12,919	2,467	54,420	135,065	1,433	167
June	10,908	2,201	52,136	132,050	*1,379	*128
1949-50—						
July	6,335	2,353	29,481	71,565	1,016	69
August	10,977	2,528	49,995	127,785	1,377	159
September	13,531	2,270	51,218	124,743	1,417	181
October	13,513	2,567	44,274	111,823	1,370	169
November	14,177	2,899	50,831	128,503	1,443	195
December	14,381	2,496	50,719	113,399	1,063	142
January	14,119	1,927	54,836	134,756	864	114
February	13,601	2,467	46,834	120,580	1,264	176
March	15,311	2,714	56,830	141,772	1,426	193
April	12,417	2,363	53,984	122,808	1,177	152
May	14,809	2,805	60,989	152,886	1,500	220
June	12,838	2,407	57,081	132,838	1,429	199
1950-51—						
July	12,700	2,645	52,879	125,089	1,386	198
August	14,104	2,575	58,120	150,906	1,536	219
September	13,595	2,567	46,803	115,700	1,479	203
October	14,792	2,569	48,194	106,011	1,583	201
November	15,029	2,528	54,792	136,365	1,538	215
December	15,079	2,803	48,277	107,214	1,062	126
January	15,838	2,162	55,011	146,682	1,001	126
February	13,816	2,787	47,884	119,720	*1,343	
March	14,627	2,682	52,414	126,345	1,321	

(a) Monthly averages for Australian factory production. Monthly totals for quantity upon which excise duty was paid.

For meaning of symbols .., * see page 1.

INDUSTRIAL PRODUCTION INDEXES: VARIOUS COUNTRIES.

Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations.

(Base: Average 3 years 1937 to 1939 = 100.)

Period.	Belgium.	Canada.	Denmark.	France. (a)	Italy. (b)	Japan.	Nether- lands. (c)	Norway.	Sweden.	United King- dom. (d)	U.S.A.
1937 ..	112	101	98	100	..	94	96	98	97	..	109
1938 ..	91	96	98	92	100	101	97	98	97	..	86
1939 ..	97	102	105	..	..	105	107	104	106	..	105
1944 ..	..	187	85	30	..	137	41	75	111	..	227
1945 ..	..	165	72	39	..	57	30	68	109	..	196
1945-46 ..	(e) 81	152	82	(e) 73	..	(e) 32	(f) 55	83	(e) 132	(e) 100	163
1946-47 ..	(e) 97	157	101	(e) 87	..	(e) 38	83	106	(e) 136	108	177
1947-48 ..	(e) 103	167	122	95	..	(e) 49	101	119	(e) 145	117	182
1948-49 ..	107	172	129	109	104	57	115	126	(e) 150	125	180
1949-50 ..	104	176	143	111	112	65	127	134	152	134	174
1948-49—											
March ..	111	174	132	117	103	62	123	134	155	131	174
April ..	106	173	135	117	98	63	*114	133	160	124	171
May ..	110	176	141	120	112	61	*118	137	159	134	168
June ..	107	178	136	118	111	62	*118	133	152	130	164
1949-50—											
July ..	93	167	103	106	110	63	*119	87	103	118	157
August ..	99	167	135	92	90	61	116	118	149	119	168
September..	103	177	145	110	111	62	127	132	155	132	172
October ..	105	174	142	112	112	64	*132	135	154	135	163
November..	107	174	145	114	110	63	*135	139	160	140	168
December..	107	175	146	116	112	66	*131	130	156	131	172
January ..	105	171	138	116	110	63	*127	132	152	135	172
February ..	107	175	143	116	107	63	*120	151	156	140	171
March ..	107	180	149	102	121	67	134	147	*163	144	177
April ..	110	179	154	112	114	69	121	140	169	135	181
May ..	110	185	160	117	125	71	126	148	163	141	189
June ..	100	194	156	114	120	72	133	142	160	143	193
1950-51—											
July ..	91	187	111	106	120	71	132	92	108	134	191
August ..	106	180	149	91	101	72	136	131	153	123	205
September..	118	192	159	115	125	73	146	139	160	143	208
October ..	123	198	158	121	*131	81	152	145	168	*151	213
November..	123	198	158	126	*127	83	148	146	*169	*152	207
December..	119	197	152	122	*129	88	135	144	*167	*139	208
January ..	..	*198	149	*127	131	85	*141	144	161	141	208
February ..	..	201	153	128	..	82	133	163	164	..	*209
March ..	..	..	..	..	..	..	..	..	..	..	211

(a) Base 1937 = 100.

(b) Base 1938 = 100.

(c) Manufacturing, mining and public utilities. (d) Interim index prepared to provide an overall measure of monthly changes in total industrial production (including supplies and equipment for Armed Forces). Includes mining and quarrying, manufacturing industries, building and contracting, gas, electricity and water. Base 1946 = 100. (e) Year ended December. (f) Eleven months August-June.

For meaning of symbols .., *, — see page 1.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1936-37	499,289	214,296	77,912	48,587	24,191	7,479
1937-38	534,963	241,751	80,114	55,125	27,402	8,323
1938-39 (a) ..	562,271	258,025	79,237	54,107	24,927	7,370
1943-44	493,391	274,269	52,560	825	12,635	340
1944-45	505,782	290,961	57,239	899	7,654	411
1945-46	522,615	333,129	72,701	2,123	8,686	1,953
1946-47	550,400	375,646	86,712	21,237	16,317	8,220
1947-48	593,077	414,072	100,196	42,745	28,769	14,308
1948-49	655,497	452,147	117,133	66,471	36,678	22,226
1949-50	768,586	501,325	133,789	115,012	57,946	26,782
1948-49—						
March	639,661	443,641	113,200	6,136	3,316	2,320
April	641,289	444,097	114,196	5,355	3,043	1,978
May	648,637	448,433	115,457	7,087	3,448	2,002
June	655,497	452,147	117,133	6,249	3,541	1,814
1949-50—						
July	659,894	450,578	116,538	6,145	3,409	1,792
August	669,619	457,403	118,666	6,229	3,535	2,076
September ..	676,863	462,238	120,381	7,118	3,932	2,279
October	681,573	465,462	121,703	7,292	4,304	2,245
November ..	691,859	471,356	123,666	10,624	5,282	2,480
December ..	702,380	476,623	125,770	10,794	5,643	2,538
January	709,407	477,212	126,883	7,505	3,894	2,214
February ..	715,715	481,728	127,708	9,665	4,545	2,275
March	730,587	486,279	129,817	12,272	5,726	2,626
April	739,192	489,332	131,220	9,976	4,752	2,128
May	755,361	496,720	132,834	14,864	6,969	2,483
June	768,586	501,325	133,789	12,528	5,955	1,646
1950-51—						
July	777,170	499,875	132,719	11,915	6,358	1,781
August	790,006	507,543	134,495	13,446	7,588	2,136
September ..	800,349	511,398	135,383	11,814	7,186	2,076
October	810,987	515,268	136,711	11,940	7,529	2,380
November ..	821,689	523,394	137,783	11,848	7,978	2,470
December ..	831,225	527,628	138,025	9,926	6,008	1,975
January	839,345	529,273	139,196	7,742	5,021	2,044
February ..	852,249	536,559	140,737	10,096	5,877	2,197

(a) Excludes Northern Territory ; also extra-Metropolitan area of Western Australia prior to 1938-39.

For meaning of symbol † see page 1.

GOVERNMENT RAILWAYS : FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways to the end of June, 1947. From July, 1947, particulars relate to all State and Commonwealth Railway Systems.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average. '000.	Miles.	Daily Average. '000.	Per Month. £'000.	Per Month. £'000.
1936-37	12,820	125.9	1,028	3,407	886
1937-38	13,976	125.0	1,048	3,632	886
1938-39	13,085	127.0	1,048	3,580	694
1943-44	19,694	155.6	1,445	6,434	1,190
1944-45	18,389	150.0	1,457	5,869	1,056
1945-46	16,893	147.1	1,485	5,576	823
1946-47	17,406	148.4	1,368	5,303	427
1947-48	18,510	144.4	1,395	6,376	443
1948-49	19,317	146.2	1,381	7,174	89
1949-50	19,181	148.8	1,377	7,702	— 184
1949-50—	(a)	(a)			(b)
November	22,198	143.8	1,375	8,453	262
December	20,724	159.3	1,330	8,370	337
January	19,103	157.7	1,383	8,302	568
February	20,759	149.1	1,457	7,705	112
March	19,701	147.9	1,509	8,540	393
April	18,945	149.7	1,598	7,574	— 116
May	21,181	151.3	1,467	8,709	— 226
June	18,457	148.2	1,336	8,438	— 1,720
1950-51—					
July	18,502	150.1	1,448	7,679	— 645
August	20,674	140.3	1,358	8,895	— 175
September	21,210	149.2	1,388	8,816	— 286
October	18,591	142.9	1,197	7,732	— 194
November	15,492	139.3	867	6,838	— 223
December	18,217	161.0	1,214	8,480	— 417
January	18,022	145.6	1,372	9,323	— 453

(a) Excludes Tasmania.

(b) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. Minus sign (—) denotes loss.

MAINLAND STATE RAILWAYS : GROSS REVENUE. (a)

(£'000.)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
July-March, 1949-50 ..	(b) 28,575	14,984	10,980	(c) 4,656	4,584	63,779
July-March, 1950-51 ..	35,084	12,943	13,568	(c) 5,104	5,010	71,709

(a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

(b) Excludes £3,000,000, part of Commonwealth grant towards losses due to coal strike.

(c) Excludes Treasury transfers 1949-50, £2,400,000, and 1950-51, £1,950,000.

INTERSTATE SHIPPING CARGOES.

('000.)

Period.	Tons (weight and measurement combined) shipped from—						
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Australia.
Monthly Averages.							
1936-37 ..	284	92	39	184	8	68	675
1937-38 ..	309	101	37	212	8	75	742
1938-39 ..	284	94	39	241	10	78	746
1943-44(a) ..	319	86	53	220	16	76	770
1944-45(a) ..	317	96	47	217	32	66	775
1945-46(a) ..	264	70	44	158	26	56	(b) 618
1946-47 ..	283	72	46	234	17	55	(b) 707
1947-48 ..	293	64	46	216	14	58	(b) 692
1948-49 ..	287	59	43	167	11	50	(b) 617
1949-50 ..	258	58	40	215	12	51	(b) 635
Monthly Totals.							
1948-49—							
February ..	246	57	43	216	6	46	614
March ..	317	45	56	168	10	66	662
April ..	248	64	42	49	8	47	458
May ..	322	60	47	49	15	51	544
June ..	178	58	32	63	17	30	378
1949-50—							
July ..	36	74	33	53	9	55	(b) 261
August ..	198	61	37	72	3	41	412
September ..	352	67	40	223	22	72	(b) 777
October ..	322	44	44	279	13	35	737
November ..	317	52	37	259	18	60	(b) 744
December ..	310	63	43	261	10	37	724
January ..	233	48	65	251	8	37	(b) 643
February ..	276	50	47	190	7	57	(b) 629
March ..	289	42	34	260	12	47	684
April ..	238	67	38	239	6	55	(b) 643
May ..	301	48	41	222	17	55	(b) 685
June ..	225	75	39	268	16	62	(b) 685
1950-51—							
July ..	226	51	34	277	8	64	660
August ..	320	81	42	280	19	65	807
September ..	341	50	58	287	12	65	813
October ..	292	72	45	217	4	46	676
November ..	298	40	65	210	24	48	685
December† ..	284	53	46	216	7	41	647
January† ..	156	57	34	255	10	49	561
February† ..	171	43	45	206	10	52	(b) 528

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies. Northern Territory.

(b) Includes

For meaning of symbol † see page 1.

OVERSEA SHIPPING CARGOES.

('000.)

Period.	Discharged.			Shipped.		
	Tons Weight.	Tons Measure.	Total (Tons W and M).	Tons Weight.	Tons Measure.	Total (Tons W and M).
Monthly Averages.						
1936-37	304	169	473	419	78	497
1937-38	364	190	554	478	91	569
1938-39	350	183	533	428	91	519
1943-44(a)	345	148	493	279	142	421
1944-45(a)	362	150	512	251	151	402
1945-46(a)	384	139	523	202	121	323
1946-47	348	116	464	259	112	371
1947-48	415	160	575	374	104	478
1948-49	488	214	702	452	114	566
1949-50	641	298	939	422	116	538
Monthly Totals.						
1948-49—						
February	514	247	761	426	96	522
March	504	226	730	444	92	536
April	554	236	790	432	131	563
May	593	225	818	548	126	674
June	486	249	735	418	118	536
1949-50—						
July	611	210	821	373	112	485
August	725	228	953	445	121	566
September	597	305	902	489	132	621
October	666	315	981	476	121	597
November	575	254	829	329	100	429
December	568	296	864	343	100	443
January	680	343	1,023	336	81	417
February	506	254	760	432	95	527
March	766	365	1,131	471	140	611
April	638	334	972	463	124	587
May	780	378	1,158	527	144	671
June	576	291	867	377	117	494
1950-51—						
July	*777	342	*1,119	360	104	464
August	852	353	1,205	479	95	574
September	*766	310	*1,076	537	122	659
October	721	308	1,029	440	109	549
November	725	315	1,040	388	113	501
December†	683	329	1,012	405	126	531
January†	863	400	1,263	456	71	527
February†	676	352	1,028	417	74	491

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

For meaning of symbols *, † see page 1.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, and exclude sales of vendors trading only in exempt goods. They do not necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree. Insufficient information is available to enable adjustments to be made to the crude figures on this account. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

(£'000.)

Period.								Australia.						
								Net Sales Recorded under Sales Tax Acts.(a)						
								Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.				
								Monthly Averages. Totals complete.						
1936-37	..	..	..	..	..	..	..	15,440	21,751	37,191				
1937-38	..	..	..	..	..	..	..	16,942	23,612	40,554				
1938-39	..	..	..	..	..	..	..	16,374	23,388	39,762				
1943-44	..	..	..	..	..	..	..	17,851	32,622	50,473				
1944-45	..	..	..	..	..	..	..	19,274	32,988	52,262				
1945-46	..	..	..	..	..	..	..	22,330	33,373	55,703				
1946-47	..	..	..	..	..	..	..	24,580	42,170	66,750				
1947-48	..	..	..	..	..	..	..	26,193	53,329	79,522				
1948-49	..	..	..	..	..	..	..	30,264	63,115	93,379				
1949-50	..	..	..	..	..	..	..	37,937	72,215	110,152				
Taxable Sales—Rates.														
								8½ per cent.	10 per cent.	25 per cent.	33½ per cent.			
											Monthly Totals. Partly Estimated.			
1949-50—														
July	28,262	885	..	29,147	59,080	88,227						
August	31,146	1,009	..	32,155	63,424	95,579						
September	..	26,836	9,169	940	..	36,945	71,116	108,061						
October	..	35,504	..	977	..	36,481	75,033	111,514						
November	..	40,399	..	1,116	..	41,515	64,227	105,742						
December	..	40,528	..	943	..	41,471	72,366	113,837						
January	..	30,687	..	596	..	31,283	61,284	92,567						
February	..	35,879	..	784	..	36,663	73,505	110,168						
March	..	43,132	..	834	..	43,966	80,144	124,110						
April	..	37,041	..	708	..	37,749	72,774	110,523						
May	..	43,685	..	817	..	44,502	90,387	134,889						
June	..	42,762	..	612	..	43,374	83,237	126,611						
1950-51—														
July	..	39,238	..	656	..	39,894	77,932	117,826						
August*	..	40,070	..	755	..	40,825	89,290	130,115						
September*	..	41,621	..	744	..	42,365	89,934	132,299						
October†*	..	44,080	2,380	1,300	1,050	48,810	97,500	146,310						
November†	..	40,000	8,000	1,200	3,500	52,700	90,000	142,700						

(a) The rates of tax per cent. were 5 from 22.9.38; 6 from 9.9.39; 8½ from 3.5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30.10.41; 12½ and 25 from 1.5.42; 10 and 25 from 15.11.46; 8½ and 25 from 8.9.49; 8½, 10, 25 and 33½ from 13.10.50. From 21.7.43, rationed clothing, &c., were reduced to 7½ per cent. and was exempted from 15.11.46. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 13.12.38; 26.9.39; and restricted as from 3.6.40; 22.11.40; 30.10.41. As from 1.5.42, 3.7.43, 21.7.43, 8.9.44 there was a partial restoration of former exemptions. As from 13.9.45, 10.4.46, 15.11.46, 20.9.47, 9.9.48, 8.9.49 and 13.10.50, further former exemptions were restored and additional exemptions granted.

For meaning of symbols .., *, † see page 1.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders' Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. It is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES : PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.					Queensland.				
	Average of 3 months ended—				Year	Average of 3 months ended—				Year.
	September.	December.	March.	June.		September.	December.	March.	June.	
1936-37 ..	+ 6.5	+ 4.6	+ 4.5	+ 5.7	+ 5.3	+ 0.8	— 2.6	— 3.0	— 1.3	— 1.5
1937-38 ..	+ 8.1	+11.7	+ 6.3	+ 6.7	+ 8.3	+ 1.4	+ 6.1	+ 2.7	+ 5.1	+ 4.0
1938-39 ..	+ 4.7	+ 2.3	+ 4.6	— 3.1	+ 1.9	+ 3.7	+ 1.1	+ 0.7	+ 3.5	+ 2.6
1944-45 ..	+ 6.6	+ 7.4	+ 4.8	+ 3.2	+ 5.4	+ 7.6	+10.0	+ 1.0	— 0.3	+ 4.5
1945-46 ..	+22.5	+30.8	+37.2	+35.3	+31.6	+16.5	+27.7	+22.4	+24.8	+23.3
1946-47 ..	+34.6	+25.0	+14.9	+19.0	+23.7	+14.6	+ 9.3	+ 9.9	+15.8	+12.4
1947-48 ..	+23.6	+17.1	+19.5	+18.5	+19.5	+26.0	+17.9	+12.3	+11.4	+16.6
1948-49 ..	+15.6	+13.1	+16.9	+ 6.2	+12.7	+12.7	+ 8.2	+11.7	+ 7.0	+ 9.6
1949-50 ..	— 4.5	+10.3	+ 9.1	+ 9.6	+ 6.2	— 1.4	+ 5.3	+11.8	+ 8.5	+ 5.9
1950-51 ..	+32.9	+16.2				+22.8	+12.7			
	Month of—		Average of 3 months ended—			Month of—		Average of 3 months ended—		
1948-49—										
February		+16.1		+14.7		+11.3		+ 9.1		
March ..		+21.1		+16.9		+17.1		+11.7		
April ..		+ 1.4		+12.1		+ 9.4		+12.3		
May ..		+15.2		+12.3		+10.7		+ 2.0		
June ..		+ 2.4		+ 6.2		+ 0.9		+ 7.0		
1949-50—										
July ..		—16.3		+ 0.9		— 9.1		+ 1.0		
August ..		— 2.8		— 5.3		+ 5.4		— 1.2		
September		+ 4.1		— 4.5		+ 0.4		— 1.4		
October..		+10.0		+ 3.5		+ 4.4		+ 3.4		
November		+13.2		+ 9.1		+ 4.3		+ 3.1		
December		+ 8.2		+10.3		+ 6.8		+ 5.3		
January ..		+ 7.6		+ 9.7		+16.7		+ 8.4		
February		+12.6		+ 9.2		+ 7.7		+ 9.7		
March ..		+ 8.0		+ 9.1		+11.3		+11.8		
April ..		— 0.3		+ 6.2		+ 8.3		+ 9.1		
May ..		+14.7		+ 7.6		+ 8.3		+ 9.2		
June ..		+15.0		+ 9.6		+ 9.0		+ 8.5		
1950-51—										
July ..		+31.1		+19.1		+26.3		+13.8		
August ..		+39.1		+28.7		+18.4		+17.5		
September		+27.9		+32.9		+23.5		+22.8		
October..		+21.4		+29.4		+15.6		+19.1		
November		+14.1		+20.9		+ 4.2		+14.0		
December		+14.0		+16.2		+17.3		+12.7		
January ..		+41.4		+20.9		+50.2		+21.7		
February		+28.5		+25.5						

NINE TRADING BANKS.(a)

(Excludes Commonwealth Bank.)
Liabilities and Assets Within Australia.
(£'000.)

Period.		Business within Australia.								
		Deposits.(b)			Advances.	Government and Municipal Securities. (c)	Special Accounts with Commonwealth Bank.	Cash.	Treasury Bills.	
		Bearing Interest.	Not Bearing Interest.	Total.						
Averages of Weekly Figures.										
1936-37	184,722	112,880	297,602	262,496	15,047	—	34,199	24,512
1937-38	194,785	120,022	314,807	274,365	21,411	—	37,114	20,728
1938-39	198,793	118,868	317,661	288,109	20,477	—	33,597	21,533
1943-44	211,703	290,988	502,691	232,421	79,961	139,965	40,908	63,826
1944-45	224,023	343,773	567,796	208,719	105,842	207,992	38,038	60,283
1945-46	220,415	385,953	606,368	212,178	115,272	238,098	38,462	59,782
1946-47	206,862	429,749	636,611	261,140	95,026	264,991	37,928	25,831
1947-48	201,891	471,604	673,495	329,850	65,606	262,258	44,389	18,089
1948-49	211,262	565,140	776,402	368,582	61,455	322,670	48,016	22,110
1949-50	224,477	685,587	910,064	403,889	83,813	377,006	51,960	26,502
1948-49—										
April	218,427	612,191	830,618	372,720	64,384	379,366	44,632	19,050
May	217,755	608,423	826,178	375,131	63,404	389,053	45,605	12,725
June	215,924	601,486	817,410	383,334	62,464	381,233	39,993	11,140
1949-50—										
July(e)	213,367	579,226	792,593	391,973	69,258	341,141	42,374	11,000
August	212,643	578,464	791,107	390,489	72,720	326,353	47,228	13,300
September	211,672	590,594	802,266	393,684	76,618	308,328	49,760	17,200
October	211,336	610,038	821,374	400,712	75,670	306,953	51,797	25,200
November	221,092	644,147	865,239	404,628	76,103	320,253	56,296	30,600
December	222,180	692,385	914,565	403,973	77,498	337,453	58,016	44,375
January	226,848	703,002	929,850	400,902	84,744	364,453	59,369	37,000
February	228,938	737,754	966,692	399,849	92,495	409,703	51,975	31,750
March	231,414	775,155	1,006,569	404,696	92,503	433,853	54,465	34,950
April	238,579	779,447	1,018,026	414,899	94,505	456,953	53,733	28,750
May	235,551	766,017	1,001,568	414,092	96,503	466,153	47,927	24,350
June	239,409	765,451	1,004,860	427,189	96,501	442,828	51,058	20,250
1950-51—										
July	244,487	753,319	997,806	440,544	98,624	430,078	49,482	22,875
August	244,298	739,091	983,389	444,144	96,507	441,453	51,598	16,050
September	243,995	758,347	1,002,342	449,162	92,933	448,453	60,006	18,500
October	248,739	808,408	1,057,147	465,026	84,602	458,828	58,149	29,625
November	250,053	846,485	1,096,538	476,507	80,678	480,303	56,972	33,550
December(f)	247,055	886,454	1,133,509	490,465	83,693	485,953	62,143	36,750
January	249,193	909,882	1,159,075	482,022	*85,894	498,483	64,764	41,750
February	247,289	950,896	1,198,185	495,345	92,420	523,078	60,798	42,250
March	246,168	1,038,946	1,285,114	507,196	92,574	532,453	70,683	57,750
April	248,078	1,048,892	1,296,970	502,297	88,083	557,453	69,273	57,000

(a) Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Company of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd. (in voluntary liquidation) and Union Bank of Australia Ltd. Averages of liabilities and assets on Mondays in period until December, 1946; thereafter averages of liabilities and assets on Wednesdays. (b) Excludes inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets. (e) Technical adjustments in the method of compiling advances and deposits were made by one bank from July, 1949. The effect was to reduce both deposits and advances by approximately £2,600,000. (f) Averages based on first three Wednesdays only.

For meaning of symbols *, —, ——— see page 1.

NINE TRADING BANKS.(a)—continued.

(Excludes Commonwealth Bank.)

Ratios of Assets and Liabilities to Total Deposits (b) Within Australia.

(Per Cent.)

Period.	Percentages of various categories of assets to total deposits.					Percentage Non-interest bearing to Total Deposits.	
	Cash in Australia	Cash + Treasury Bills.	Advances.	Advances + Government and Municipal Securities in Australia.(c)	Special Accounts with Commonwealth Bank.		
Averages of Weekly Figures.							
1936-37	11.49	19.73	88.20	93.26	—	37.93	
1937-38	11.79	18.37	87.15	93.95	—	38.13	
1938-39	10.58	17.36	90.70	97.15	—	37.42	
1943-44	8.14	20.84	46.24	62.15	27.84	57.89	
1944-45	6.70	17.31	36.76	55.40	36.63	60.55	
1945-46	6.34	16.20	(d)34.99	(d)54.00	39.27	63.65	
1946-47	5.96	10.02	41.02	55.95	41.63	67.51	
1947-48	6.59	9.28	48.98	58.72	38.94	70.02	
1948-49	6.18	9.03	47.47	55.39	41.56	72.79	
1949-50	5.71	8.62	44.35	53.55	41.40	75.28	
1948-49—							
April	5.37	7.66	44.87	52.62	45.67	73.70	
May	5.52	7.06	45.41	53.09	47.09	73.65	
June	4.89	6.25	46.90	54.54	46.64	73.58	
1949-50—							
July(e)	5.35	6.74	49.45	58.19	43.04	73.08	
August	5.97	7.65	49.36	58.55	41.25	73.12	
September	6.20	8.34	49.07	58.62	38.43	73.62	
October	6.31	9.38	48.79	58.00	37.37	74.27	
November	6.51	10.05	46.76	55.56	37.01	74.45	
December	6.34	11.19	44.17	52.64	36.90	75.71	
January	6.38	10.36	43.11	52.22	39.19	75.60	
February	5.38	8.66	41.36	50.83	42.38	76.31	
March	5.41	8.88	40.21	49.40	43.10	77.01	
April	5.28	8.10	40.76	50.04	44.89	76.56	
May	4.79	7.22	41.34	50.98	46.54	76.48	
June	5.08	7.10	42.51	52.11	44.07	76.17	
1950-51—							
July	4.96	7.25	44.15	54.03	43.10	75.49	
August	5.25	6.88	45.16	54.97	44.89	75.16	
September	5.99	7.84	44.81	54.08	44.74	75.66	
October	5.50	8.30	43.99	51.99	43.40	76.47	
November	5.20	8.26	43.46	50.82	43.80	77.20	
December(f)	5.48	8.72	43.25	50.63	42.87	78.20	
January	5.58	9.18	41.59	49.00	43.01	78.50	
February	5.07	8.60	41.34	49.06	43.66	79.36	
March	5.50	9.99	39.47	46.67	41.43	80.84	
April	5.34	9.73	38.73	45.52	42.98	80.87	

(a) See footnote (a) on previous page.

(b) Deposits exclude inscribed deposit stock.

(c) Excludes Treasury Bills.

(d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

(e) See footnote (e) on previous page.

(f) See footnote (f) on previous page.

For meaning of symbols —, — see page 1.

COMMONWEALTH BANK OF AUSTRALIA.

(GENERAL BANKING DIVISION AND RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS.)

Liabilities and Assets within Australia.(a)

(£'000.)

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.		
	Bearing Interest.	Not Bearing Interest.	Total.						
Averages of Weekly Figures.									
1945-46(b)	21,101	35,775	56,876	20,533	7,366	5,379	35,249
1946-47	17,574	41,372	58,946	25,698	7,176	3,131	36,488
1947-48	13,873	44,549	58,422	33,338	7,432	1,189	32,662
1948-49	13,214	52,346	65,560	49,230	6,871	462	34,461
1949-50	14,775	72,311	87,086	81,669	13,975	1,962	35,352
1948-49—									
April	13,296	56,206	69,502	56,034	5,401	—	38,074
May	12,429	56,930	69,359	56,517	5,563	—	37,199
June	12,478	57,399	69,877	57,658	5,870	—	34,374
1949-50—									
July	12,740	62,381	75,121	61,256	13,857	—	32,199
August	12,739	67,149	79,888	63,798	18,023	—	31,873
September	12,789	69,753	82,542	64,342	23,191	—	29,573
October	12,876	72,690	85,566	67,190	21,253	—	31,573
November	14,151	80,032	94,183	69,345	25,700	—	34,274
December	15,585	82,091	97,676	72,196	20,928	—	41,074
January	15,654	76,027	91,681	74,239	14,922	—	41,073
February	15,928	70,326	86,254	86,079	7,965	—	41,574
March	16,393	71,673	88,066	105,891	6,176	3,500	41,073
April	16,248	72,327	88,575	111,799	5,706	6,500	35,824
May	15,894	71,476	87,370	104,045	5,271	6,500	34,274
June	16,283	71,538	87,821	95,749	4,891	6,500	29,823
1950-51—									
July	16,795	72,160	88,955	94,327	5,888	6,500	26,824
August	17,848	74,891	92,739	91,583	5,500	5,700	*30,373
September	17,663	82,677	100,340	96,187	7,995	11,250	*32,073
October	17,944	87,420	105,364	95,486	5,922	14,250	32,574
November	18,463	95,406	113,869	91,089	10,572	15,600	35,574
December(c)	18,491	102,336	120,827	93,030	13,716	20,333	33,574
January	18,227	87,970	106,197	98,835	6,909	19,400	27,806
February	18,115	97,218	115,333	103,593	11,237	23,250	26,614
March	18,346	111,482	129,828	113,976	14,420	38,500	25,114
April	24,132	107,027	131,159	116,855	7,557	51,500	19,364

(a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter averages of liabilities and assets on Wednesdays. (b) Ten months ended June, 1946. (c) See footnote (f) on page 40.

For meaning of symbols *, — see page 1.

COMMONWEALTH BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS.

(Includes Note Issue Department.)

Liabilities and Assets.(a)

(£A'000.)

Period.	Notes on Issue.			Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Other Liabilities (excluding Capital and Reserves).	Gold and Balances held Abroad.	Government and Other Securities (including Treasury Bills).	
	Held by Banks.	Held by Public.	Total.						
Averages of Weekly Figures.									
1945-46(b)	..	16,908	176,905	193,813	241,843	26,864	144,385	181,594	418,266
1946-47	..	18,741	180,661	199,402	266,951	24,063	122,101	217,642	392,217
1947-48	..	22,245	175,845	198,090	263,688	28,018	142,014	196,694	419,857
1948-49	..	24,912	178,649	203,561	323,930	29,764	174,647	336,175	356,260
1949-50	..	27,926	194,272	222,198	379,632	30,661	200,345	434,018	348,965
1948-49—									
April	..	26,096	184,321	210,417	380,733	25,484	175,271	387,119	352,166
May	..	26,508	183,597	210,105	390,620	25,182	175,657	396,498	347,650
June	..	24,862	186,193	211,055	382,800	20,893	177,521	393,088	341,702
1949-50—									
July	..	25,348	187,465	212,813	342,708	22,830	176,195	380,173	323,650
August	..	25,415	187,398	212,813	327,990	27,362	182,105	384,350	321,373
September	..	25,734	188,829	214,563	310,045	29,307	194,135	379,822	337,767
October	..	26,857	190,081	216,938	308,670	30,868	214,200	381,755	365,274
November	..	27,345	191,518	218,863	321,970	35,095	226,740	397,634	379,070
December	..	31,013	199,988	231,001	339,170	34,217	194,637	406,778	368,934
January	..	30,363	194,638	225,001	366,170	35,596	195,843	427,652	370,098
February	..	27,823	194,115	221,938	411,620	31,820	183,909	449,568	349,119
March	..	27,765	196,148	223,913	437,000	35,084	203,897	485,268	341,700
April	..	29,566	200,560	230,126	461,320	31,157	211,693	507,001	343,885
May	..	29,601	199,262	228,863	471,170	25,722	209,138	497,740	346,755
June	..	28,677	201,949	230,626	447,845	28,714	206,529	503,249	341,690
1950-51—									
July	..	28,748	203,460	232,208	434,295	26,191	213,607	534,156	324,577
August	..	29,472	204,898	234,370	445,170	27,821	201,157	534,031	322,863
September	..	29,256	206,889	236,145	452,170	37,305	204,741	532,358	337,829
October	..	30,183	208,400	238,583	462,545	35,255	221,047	543,044	362,363
November	..	30,677	210,543	241,220	483,420	33,851	220,115	559,218	365,900
December	..	c35,696	c222,824	258,520	488,170	36,536	220,806	563,218	376,448
January	..	35,963	219,108	255,071	501,450	36,617	234,964	567,034	400,718
February	..	32,689	220,394	253,083	526,045	35,619	237,950	591,618	388,993
March	..	35,070	229,451	264,521	535,420	46,670	270,665	640,626	407,550
April	..	35,091	231,055	266,146	560,420	44,158	281,424	676,439	398,216

(a) Averages of liabilities and assets on Mondays of period until December, 1946 ; thereafter on Wednesdays of period.
months ended June, 1946.

(c) Dissection made on proportion indicated by the returns for first three Wednesdays.

(b) Ten

ALL CHEQUE-PAYING BANKS. (a)

Liabilities and Assets within Australia.(b)

(£'000.)

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.	
	Bearing Interest.	Not Bearing Interest.	Total.					
Averages of Weekly Figures.								
1945-46(c)	245,824	437,036	682,860	249,435	48,354	68,351	160,295	
1946-47	229,515	481,096	710,611	309,706	47,622	29,692	139,993	
1947-48(d)	221,199	528,675	749,874	394,658	54,948	20,147	108,814	
1948-49	231,812	635,871	867,683	457,595	59,059	24,445	109,592	
1949-50	249,332	780,923	1,030,255	531,795	69,973	29,512	132,301	
1948-49—								
April	239,398	690,057	929,455	470,220	54,072	21,100	118,243	
May	237,808	685,969	923,777	473,055	54,648	14,575	115,921	
June	236,244	678,569	914,813	482,931	49,148	12,210	111,527	
1949-50—								
July (e)	233,729	660,515	894,244	496,304	59,573	11,000	115,295	
August	232,990	664,440	897,430	497,561	68,186	13,420	117,787	
September	232,304	679,140	911,444	502,265	75,760	17,400	118,955	
October	232,622	701,396	934,018	512,815	76,319	25,400	119,181	
November	243,914	744,085	987,999	519,229	85,944	30,800	122,148	
December	246,814	795,436	1,042,250	522,006	82,968	45,050	130,522	
January	251,888	801,724	1,053,612	521,247	78,239	38,000	138,213	
February	254,844	835,003	1,089,847	532,224	65,110	33,050	147,825	
March	258,916	876,860	1,135,776	557,756	66,743	41,000	147,770	
April	267,156	881,176	1,148,332	575,034	64,114	38,450	144,856	
May	265,731	863,226	1,128,957	567,234	57,629	32,700	145,112	
June	270,016	861,851	1,131,867	574,211	59,442	27,900	139,049	
1950-51—								
July	273,250	850,722	1,123,972	588,862	58,305	30,355	136,558	
August	273,076	839,516	1,112,592	590,113	59,749	22,730	137,778	
September	273,001	868,352	1,141,353	600,248	71,863	30,730	135,761	
October	278,572	923,477	1,202,049	616,694	68,456	44,855	127,929	
November	280,858	969,553	1,250,411	625,015	72,365	49,990	127,105	
December(f)	278,146	1,018,168	1,296,314	641,406	80,327	58,580	128,708	
January	279,750	1,029,457	1,309,207	637,529	76,274	64,080	*125,964	
February	278,174	1,081,627	1,359,801	656,612	77,394	69,192	132,046	
March	277,502	1,189,615	1,467,117	679,087	*92,045	101,970	131,205	
April	285,470	1,196,108	1,481,578	677,149	83,569	115,157	121,505	

(a) Compiled from returns lodged under the *Banking Act* 1945. Includes General Banking Division and the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and from July, 1946, the Rural Department of the Rural and Industries Bank of Western Australia. (b) See footnote (a), page 42. (c) Ten months ended June, 1946. (d) From January, 1948, the General Bank Department of the Rural Bank of New South Wales has been included. The General Bank Department includes the Rural Bank, Advances for Homes, Personal Loans and General Bank Divisions. (e) See footnote (e), page 40. (f) See footnote (f), page 40.

For meaning of symbols *, — see page 1.

ALL CHEQUE-PAYING BANKS. DEBITS TO CUSTOMERS' ACCOUNTS.(a)

(£'000.)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Total.
Averages of Weekly Figures.								
1945-46(b) ..	52,887	45,791	14,879	8,661	5,855	2,889	95	131,057
1946-47 ..	65,690	55,433	16,972	10,457	(c)7,189	3,374	119	c 159,234
1947-48(e) ..	(d)78,383	64,285	20,019	12,722	8,746	3,947	142	d 188,244
1948-49 ..	91,990	77,699	24,546	15,493	10,770	4,699	205	225,402
1949-50 ..	115,208	101,877	29,668	19,339	13,822	5,605	265	285,784
1948-49—								
April ..	93,484	80,109	24,356	15,716	9,940	4,812	225	228,642
May ..	102,402	85,603	27,106	16,757	11,222	5,502	240	248,832
June ..	109,639	85,062	28,313	17,265	11,284	5,229	296	257,088
1949-50—								
July ..	101,469	87,612	28,179	16,447	11,127	5,427	341	250,602
August ..	89,362	77,327	24,124	15,115	10,524	4,733	215	221,400
September ..	100,263	89,215	26,105	16,584	12,239	5,235	213	249,854
October ..	106,857	93,452	27,835	17,995	12,658	5,082	212	264,091
November ..	118,461	99,156	30,087	19,867	14,769	5,122	239	287,701
December ..	121,687	117,531	32,906	20,621	14,439	5,346	243	312,773
January ..	105,888	90,096	27,742	18,745	15,866	4,802	240	263,379
February ..	117,702	108,231	28,433	22,331	15,694	5,703	238	298,332
March ..	130,240	114,816	30,274	22,415	16,854	6,745	286	321,630
April ..	118,547	110,778	30,538	19,988	12,955	5,680	276	298,762
May ..	134,037	118,507	34,775	20,655	14,455	6,504	365	329,298
June ..	135,165	115,228	34,874	21,132	13,950	6,713	301	327,363
1950-51—								
July ..	133,214	120,536	36,702	22,722	15,131	6,887	330	335,522
August ..	119,321	107,347	30,551	20,316	13,756	6,271	313	297,875
September ..	139,507	114,662	34,192	23,511	17,463	6,273	327	335,935
October ..	146,293	134,194	38,927	24,705	17,922	6,548	358	368,947
November ..	159,334	136,664	40,823	24,947	19,102	6,438	373	387,681
December ..	171,348	145,778	41,085	28,284	20,539	6,798	346	414,178
January ..	143,702	*130,438	35,283	25,227	21,954	6,459	362	*363,425
February ..	173,000	154,671	38,931	30,449	22,673	8,523	398	428,645
March ..	171,966	148,299	40,861	32,802	*20,700	8,579	395	*423,602
April ..	174,463	175,357	44,756	33,221	25,099	8,519	426	458,841

(a) Compiled from returns lodged under *Banking Act* 1945. Averages of four or five weeks ended on last Monday in period to December, 1946; thereafter averages of four or five weeks ended on last Wednesday. (b) Ten months ended June, 1946. (c) Includes Rural Department of Rural and Industries Bank of Western Australia for July, 1946, and following months. (d) See footnote (d) on previous page. (e) Debits to Customers' Accounts relating to the transfer of accounts from the Queensland National Bank Ltd. (in voluntary liquidation) to the National Bank of Australasia Ltd. have been excluded from January, 1948.

For meaning of symbols *, — see page 1.

BANK CLEARINGS.(a)

Statistics of debits to customers' accounts were not available prior to September, 1945 (for September, 1945, onward see page 45). In their absence bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.	
							Weekly Averages.	Index. (b)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
Weekly Averages.								
1936-37	17,247	15,592	3,753	2,900	1,989	559	42,040	976
1937-38	17,964	16,323	4,038	3,040	2,092	577	44,034	1,023
1938-39	17,832	15,415	4,212	2,953	2,055	623	43,090	1,001
1943-44	28,071	27,051	6,816	4,924	2,719	943	70,524	1,638
1944-45	28,556	27,839	6,895	5,127	2,777	1,032	72,226	1,678
1945-46	30,968	31,398	7,154	5,593	3,257	1,185	79,555	1,848
1946-47	38,580	35,631	7,978	6,469	3,926	1,310	93,894	2,181
1947-48	44,786	41,237	9,288	8,038	4,892	1,543	109,784	2,550
1948-49	53,519	48,870	11,131	9,663	6,039	1,778	131,000	3,043
1949-50	64,909	61,003	13,278	11,604	7,458	2,116	160,368	3,725
1948-49—								
April	54,609	52,170	10,877	9,343	5,570	1,716	134,285	3,119
May	61,526	53,827	12,383	10,345	5,921	2,174	146,176	3,395
June	61,354	52,807	13,058	10,401	6,092	1,796	145,508	3,380
1949-50—								
July	58,500	52,377	12,448	9,696	6,002	1,885	140,908	3,273
August	47,157	45,382	9,989	8,761	5,525	1,709	118,523	2,753
September	61,661	53,465	11,745	9,999	6,667	1,973	145,510	3,380
October	60,016	58,126	12,650	11,279	6,896	2,011	150,978	3,507
November	67,042	60,822	13,337	12,329	7,822	1,858	163,210	3,791
December	67,748	68,031	15,205	12,258	8,392	2,034	173,668	4,034
January	58,675	51,137	11,365	10,990	8,220	1,748	142,135	3,301
February	65,176	63,543	12,231	12,862	8,871	2,238	164,921	3,830
March	78,113	69,701	13,949	13,300	9,169	2,816	187,048	4,344
April	65,273	64,651	13,790	12,347	6,717	2,079	164,857	3,829
May	73,410	71,388	15,515	12,219	7,596	2,441	182,569	4,240
June	73,485	70,478	16,715	12,992	7,525	2,478	183,673	4,266
1950-51—								
July	73,359	72,599	16,602	12,972	8,157	2,565	186,254	4,326
August	63,825	63,276	12,779	11,389	7,083	2,367	160,719	3,733
September	81,653	70,859	14,883	14,892	9,730	2,367	194,384	4,515
October	84,310	78,368	18,349	16,482	10,005	2,461	209,975	4,877
November	86,826	77,973	18,939	14,888	11,104	2,351	212,081	4,926
December	95,111	84,513	18,543	16,353	11,461	2,446	228,427	5,305
January	80,352	71,403	15,272	15,006	12,120	2,497	196,650	4,567
February	97,769	86,128	17,922	17,406	13,917	4,410	237,552	5,517
March	102,607	84,044	19,936	20,266	11,341	4,006	242,200	5,625
April	96,935	97,288	21,338	17,927	14,825	3,188	251,501	5,841

(a) For periods to December, 1946, averages of weeks ended last Monday of period; thereafter averages of weeks ended last Wednesday. (b) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES.

(£'000.)

At end of—	Amounts on Deposit in Savings Banks.							War Savings and Savings Certificates— Net Amount Outstanding.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)	
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851	—
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432	—
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587	—
1943-44 ..	162,867	153,887	65,479	48,592	25,791	14,213	471,530	43,721
1944-45 ..	198,203	182,149	80,094	56,995	31,763	16,914	566,964	52,534
1945-46 ..	236,242	211,326	90,063	65,865	38,289	20,448	663,554	54,677
1946-47 ..	231,368	216,107	85,602	67,900	36,625	20,856	660,015	59,526
1947-48 ..	236,964	226,401	84,836	73,613	36,183	21,572	681,318	64,483
1948-49 ..	244,483	239,246	87,442	*81,176	37,535	22,413	*714,232	62,198
1949-50 ..	258,874	257,121	92,200	87,698	39,612	24,272	762,087	55,025
1948-49—								
April ..	240,452	233,504	85,731	79,035	36,887	22,177	699,644	63,489
May ..	240,467	234,903	85,732	79,370	36,929	22,241	701,515	62,802
June ..	244,483	239,246	87,442	*81,176	37,535	22,413	^b *714,232	62,198
1949-50—								
July ..	246,065	240,982	88,282	*81,858	37,792	22,647	*719,630	61,582
August ..	246,002	241,632	88,725	82,115	37,902	22,973	721,390	60,949
September	246,125	242,513	89,085	82,275	38,073	23,080	723,229	60,357
October	247,919	243,845	89,626	82,800	38,384	23,219	727,881	59,716
November	248,356	244,591	89,738	83,193	38,367	23,139	729,504	59,065
December	249,019	246,015	89,947	83,516	38,291	23,227	732,127	58,431
January ..	250,594	247,458	89,708	84,136	38,347	23,387	735,773	57,790
February	251,755	248,322	89,993	84,809	38,493	23,685	739,234	57,263
March ..	252,633	249,369	89,827	85,239	38,710	23,849	741,830	56,731
April ..	253,523	250,700	89,916	85,618	38,781	23,948	744,714	56,130
May ..	253,654	251,628	90,189	85,664	38,724	23,973	746,064	55,612
June ..	258,874	257,121	*92,201	*87,695	39,612	24,272	^b *762,085	55,025
1950-51—								
July ..	260,043	256,905	92,437	88,058	39,688	24,415	763,887	54,463
August ..	259,020	256,364	92,504	87,878	39,652	24,621	762,379	53,896
September	259,695	258,021	93,231	88,486	39,959	24,699	766,455	53,299
October ..	259,274	258,315	93,390	88,659	40,004	24,589	766,612	52,701
November	258,950	258,469	93,445	88,947	39,936	24,507	766,665	52,103
December	260,142	259,262	93,856	89,281	39,809	24,508	769,224	51,423
January ..	261,688	260,943	93,774	90,166	39,965	24,748	773,668	50,856
February	264,424	262,209	94,182	91,297	40,465	25,160	780,177	50,280
March ..	278,681	273,553	98,358	94,983	43,300	26,350	817,849	49,736
April ..	279,378	274,811	98,193	95,489	43,599	26,538	820,648	49,194

(a) Includes Internal Territories.
interest was added in June.

(b) Interest added—1948-49, £11.7m.; 1949-50, £12.2m. The major part of this

For meaning of symbol * see page 1.

INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

(Per Cent.)

Period.	Australian Trading Banks. Interest on Fixed Deposits.				C'wealth. Savings Bank.	Treasury Bills (Discount Rates).	C'wealth. Govt. Securities.		Private First Mortgages Registered in New South Wales —Urban Securities.
	3 months.	6 months.	12 months.	24 months.	Deposits (maxi- mum rate of interest).		Taxed at 1930 C'wealth. Rates.		
							Under 5 years.	10 years and over.	
1936-37 ..	2.0	2.5	2.75	3.0	2.0	1.75	(a) 3.57	(a) 3.94	(b) 5.3
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.30	3.71	5.4
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.67	3.84	5.5
							Taxed at Current C'wlth. Rates.		
							Short- dated, 2 years.	Long- dated, 12 years.	
							(c)	(c)	
1943-44 ..	1.13	1.39	1.64	2.00	2.0	1.34	2.45	3.24	5.0
1944-45 ..	0.56	0.81	1.28	1.78	2.0	1.17	2.47	3.25	4.9
1945-46 ..	0.50	0.75	1.10	(d)1.60	2.0	1.00	2.19	3.24	4.7
1946-47 ..	0.50	0.75	1.00	1.50	2.0	1.00	1.93	3.21	4.5
1947-48 ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.16	4.4
1948-49 ..	0.50	0.75	1.00	1.50	2.0	0.96	2.07	3.12	4.4
1949-50 ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.13	4.4
1948-49—									
April ..	0.50	0.75	1.00	1.50	2.0	1.00	1.94	3.12	4.4
May ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.13	4.4
June ..	0.50	0.75	1.00	1.50	2.0	0.75	1.99	3.11	4.4
1949-50—									
July ..	0.50	0.75	1.00	1.50	2.0	0.75	1.99	3.14	4.4
August ..	0.50	0.75	1.00	1.50	2.0	0.75	1.93	3.13	4.4
September ..	0.50	0.75	1.00	1.50	2.0	0.75	1.99	3.14	4.4
October ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.13	4.4
November ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.13	4.4
December ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.12	4.4
January ..	0.50	0.75	1.00	1.50	2.0	0.75	1.83	3.12	4.4
February ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.12	4.4
March ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.13	4.4
April ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.14	4.4
May ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.13	4.4
June ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.15	4.4
1950-51—									
July ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.14	4.4
August ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.15	4.4
September ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.15	4.4
October ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.13	4.4
November ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.14	4.4
December ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.17	4.4
January ..	0.50	0.75	1.00	1.50	2.0	0.75	1.98	3.15	4.4
February ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.21	4.4
March ..	0.50	0.75	1.00	1.50	2.0	0.75	2.02	3.27	4.4
April ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.28	4.4

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity.
 (b) Average rate on mortgages registered in three months ending with month shown. (c) Rate for securities maturing in 2 and 12 years, estimated from rates on securities maturing in 0-5, and 10 or more years, respectively. Figures relate to last Wednesday in month.
 (d) For December, 1945 and onward 1.50 per cent. on first £10,000 of deposit; 1.00 per cent. on amounts in excess.

EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates.			Gold Prices.	
	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia.(c)	London.
	£A. per £100 stg.	\$ per £ stg.	\$ per £ A.	£A. per fine oz.	£ stg. per fine oz.
1936-37	125.25	4.939	3.929	8.761	7.041
1937-38	125.25	4.980	3.961	8.690	7.001
1938-39	125.25	4.738	3.759	9.137	7.340
1943-44	125.25	4.030	3.198	10.452	8.400
1944-45	125.25	4.030	3.198	10.592	8.413
1945-46	125.25	4.030	3.198	10.763	8.613
1946-47	125.25	4.030	3.199	10.763	8.613
1947-48	125.25	4.030	3.200	10.763	8.613
1948-49	125.25	4.030	3.204	10.763	8.613
1949-50	125.25	3.074	2.445	14.443	11.557
1948-49—					
April	125.25	4.030	3.206	10.763	8.613
May	125.25	4.030	3.206	10.763	8.613
June	125.25	4.030	3.206	10.763	8.613
1949-50—					
July	125.25	4.030	3.206	10.763	8.613
August	125.25	4.030	3.206	10.763	8.613
September(d)	125.25	3.538	2.792	12.763	10.128
October	125.25	2.800	2.228	15.492	12.400
November	125.25	2.800	2.228	15.492	12.400
December	125.25	2.800	2.228	15.492	12.400
January	125.25	2.800	2.228	15.492	12.400
February	125.25	2.800	2.228	15.492	12.400
March	125.25	2.800	2.228	15.492	12.400
April	125.25	2.800	2.228	15.492	12.400
May	125.25	2.800	2.228	15.492	12.400
June	125.25	2.800	2.228	15.492	12.400
1950-51—					
July	125.25	2.800	2.228	15.492	12.400
August	125.25	2.800	2.228	15.492	12.400
September	125.25	2.800	2.228	15.492	12.400
October	125.25	2.800	2.228	15.492	12.400
November	125.25	2.800	2.228	15.492	12.400
December	125.25	2.800	2.228	15.492	12.400
January	125.25	2.800	2.228	15.492	12.400
February	125.25	2.800	2.228	15.492	12.400
March	125.25	2.800	2.228	15.492	12.400
April	125.25	2.800	2.228	15.492	12.400

(a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations. (c) Average price paid by the mints in Australia. (d) From 19th September, 1949 exchange rates were changed to London on New York, Buying \$2.80125, Selling \$2.79875; Australia on New York, Buying \$2.2425; Selling \$2.2275. Gold prices were changed to—Australia, £15.492, London, £12.400.

LIFE ASSURANCE. (a)

Period.	New Policies Issued.(b)				Premiums.(c)		Claims &c. Paid.(d)		New Loans Granted. (e)
	Ordinary Department.		Industrial Department.		Ordinary Department.	Industrial Department.	Ordinary Department.	Industrial Department.	
	Number.	Sum Assured.	Number.	Sum Assured.					
		£'000.		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
MONTHLY AVERAGES.									
1937	12,296	4,120	36,148	1,684	1,045	474	747	223	..
1938	11,470	3,867	32,757	1,530	1,075	617	781	246	..
1939	11,292	3,886	32,124	1,545	1,144	541	833	303	..
1944	9,772	4,206	23,792	1,503	1,481	726	895	379	..
1945	10,918	5,086	24,197	1,636	1,635	781	1,016	409	..
1946	17,057	8,341	29,891	2,218	1,839	823	1,092	433	..
1947(a) ..	19,808	9,549	26,271	2,316	2,113	889	1,052	456	..
1947-48(a) ..	20,171	10,077	26,915	2,492	2,258	910	1,044	471	1,057
1948-49 ..	20,201	10,618	25,254	2,458	2,539	967	1,112	497	1,476
1949-50 ..	20,492	12,176	24,999	2,509	2,877	1,003	1,224	512	2,778
MONTHLY TOTALS.									
1948-49—									
February ..	14,522	7,678	26,306	2,570	2,193	930	1,040	465	1,398
March	19,807	10,201	26,451	2,599	2,537	994	1,146	506	1,454
April	17,535	9,416	22,918	2,230	2,303	907	893	457	1,240
May	20,834	11,185	30,989	3,023	2,678	1,022	1,194	568	1,534
June	20,965	11,645	26,456	2,657	3,215	974	1,275	522	2,287
1949-50—									
July	21,250	12,617	22,313	2,157	2,910	957	1,163	541	1,571
August	23,705	12,495	28,284	2,770	2,819	1,036	1,258	580	2,623
September ..	28,377	15,869	32,246	3,268	2,992	1,034	1,304	560	1,972
October	17,167	9,534	32,525	3,191	2,596	1,034	1,166	561	2,702
November ..	21,592	12,737	26,108	2,610	2,621	1,010	1,305	526	2,222
December ..	24,680	17,781	17,363	1,726	3,158	1,195	1,177	485	2,472
January	11,748	6,825	9,945	1,003	2,480	673	1,041	374	1,387
February ..	15,955	8,848	24,529	2,458	2,384	984	1,128	462	1,965
March	21,343	13,023	28,428	2,862	3,011	1,083	1,278	555	3,284
April	17,400	10,478	20,234	2,087	2,561	916	1,024	409	4,513
May	21,344	13,196	32,123	3,283	3,202	1,059	1,404	561	2,620
June	21,341	12,712	25,894	2,689	3,791	1,053	1,439	535	6,003
1950-51—									
July	21,192	13,847	27,600	2,838	3,325	1,059	1,309	538	3,286
August	23,897	15,476	25,686	2,671	3,257	1,053	1,359	530	3,579
September ..	30,918	18,353	28,496	2,984	3,059	1,009	1,422	512	2,768
October	18,273	11,894	28,880	2,930	3,020	1,087	1,387	527	4,112
November ..	20,832	14,221	23,539	2,444	3,092	1,129	1,348	495	3,451
December ..	24,895	19,676	15,836	1,642	3,359	1,198	1,221	470	5,503
January	12,163	8,221	8,162	885	2,824	687	1,077	366	2,692
February ..	15,816	10,631	21,445	2,307	2,712	1,021	1,187	463	4,152

(a) Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office. Monthly averages for the years 1937 to 1947 are based on annual returns for the financial years of the companies. From 1947-48 the figures have been compiled from monthly returns. (b) Excludes annuity policies. (c) Includes consideration for annuities. (d) Includes claims paid on death or maturity, payments made on surrender of policies, annuities and bonuses paid in cash. (e) Excludes advances of premiums.

For meaning of symbols ... — see page 1.

COMMONWEALTH AND STATES : REVENUE AND EXPENDITURE.(a)

(£'000.)

Government of—	July-March, 1949-50.			July-March, 1950-51.		
	Revenue.	Expenditure.	Surplus(+) or Deficit (-).	Revenue.	Expenditure.	Surplus(+) or Deficit (-).
New South Wales(b) ..	77,809	80,403	— 2,594	85,006	91,103	— 6,097
Victoria	36,416	40,595	— 4,179	36,461	44,343	— 7,882
Queensland	26,499	26,883	— 384	29,087	31,337	— 2,250
South Australia	18,752	19,210	— 458	21,350	21,962	— 612
Western Australia	18,078	18,083	— 5	19,793	20,909	— 1,116
Tasmania	4,985	5,352	— 367	5,138	5,803	— 665
Six States	182,539	190,526	— 7,987	196,835	215,457	— 18,622
Commonwealth	368,509	368,509	—	497,120	522,922	— 25,802
Grand Total	489,407	496,733	— 7,326	630,883	675,307	— 44,424

Government of—	Year 1949-50.			Year 1950-51 Estimate.		
	Revenue.	Expenditure.	Surplus(+) or Deficit (-).	Revenue.	Expenditure.	Surplus(+) or Deficit (-).
New South Wales(b) ..	111,062	112,299	— 1,237	123,321	123,545	— 224
Victoria	55,557	55,816	— 259	60,117	62,567	— 2,450
Queensland	37,119	37,090	+ 29	40,478	41,246	— 768
South Australia	26,360	26,550	— 190	30,230	30,240	— 10
Western Australia	26,018	25,994	+ 24	27,071	27,557	— 486
Tasmania	7,077	7,344	— 267	7,369	7,745	— 376
Six States	263,193	265,093	— 1,900	288,586	292,900	— 4,314
Commonwealth	580,652	580,652	—	789,658	789,268	+ 390
Grand Total	751,119	753,019	— 1,900	974,550	978,474	— 3,924

(a) To avoid duplication in aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States for compensation in respect of uniform taxation, interest on States' debts, special grants and coal strike emergency grant, also pay-roll tax payments by States to the Commonwealth. The totals of revenue and expenditure of the States have also been adjusted.

(b) Excludes Main Roads Department, Road Transport and Traffic Fund, and recoups of interest, &c., from undertakings outside the Budget.

COMMONWEALTH AND STATES : SHORT-TERM DEBT.(a)

(£'000.)

Where Redeemable.	Commonwealth Securities issued on behalf of—							Total.
	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	
At 30th Apr., 1951—								
Australia (b) ..	173,280	5,000	2,000	—	—	—	400	180,680
London	1,220	9,796	5,805	—	3,816	2,960	491	24,088
At 30th Apr., 1950—								
Australia (b) ..	148,280	—	—	—	—	—	—	148,280
London	1,470	9,796	5,805	—	3,816	2,960	491	24,338

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.

(b) Excludes Internal Treasury Bills.

For meaning of symbol — see page 1.

POST OFFICE ACTIVITY.

Period.	Receipts of P.M.G.'s Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments.
	£'000.			
	Monthly Averages.			
1936-37	1,318	938,331	440,471	594,855
1937-38	1,396	1,056,004	465,498	630,175
1938-39	1,447	1,129,786	487,535	661,996
1943-44	2,223	(c) 1,454,302	557,072	799,729
1944-45	2,323	1,479,802	577,777	827,862
1945-46	2,371	1,506,080	607,475	855,917
1946-47	2,484	1,771,247	647,876	905,017
1947-48	2,616	1,832,816	688,348	963,154
1948-49	2,776	1,919,022	734,427	1,028,134
1949-50	3,196	2,029,628	793,077	1,109,984
	Monthly Totals.			
1948-49—				
April	2,649	1,918,032	725,648	1,015,578
May	2,956	1,916,310	730,292	1,022,174
June	3,130	1,919,022	734,427	1,028,134
1949-50—				
July	2,522	1,910,856	738,723	1,034,080
August	2,935	1,947,459	744,270	1,041,282
September	2,868	1,971,608	749,024	1,047,890
October	3,062	1,978,730	753,556	1,054,276
November	3,351	1,982,530	758,309	1,060,892
December	3,515	1,986,180	762,407	1,066,385
January	3,010	1,991,312	767,135	1,072,874
February	3,332	1,998,890	771,819	1,079,657
March	3,582	2,007,632	777,158	1,087,342
April	2,916	2,010,372	781,208	1,093,182
May	3,703	2,019,199	787,650	1,102,267
June	3,550	2,029,628	793,077	1,109,984
1950-51—				
July	3,021	2,042,691	798,641	1,117,662
August	3,595	2,025,600	804,555	1,126,245
September	3,276	2,028,745	810,435	1,134,173
October	3,604	2,047,040	816,638	1,142,642
November	3,563	2,057,417	822,741	1,151,265
December	3,996	2,063,506	827,719	1,158,202
January	3,574	2,067,570	833,412	1,166,573
February	3,710	2,075,116	838,505	1,174,173
March	3,695	2,074,775	844,258	1,182,035
April	4,099			

(a) Actual collections.
are included.

(b) Includes Papua. *

(c) Commencing in July, 1942, licences for receivers in excess of one

For meaning of symbol — see page 1.

OVERSEA MIGRATION.(a)

Permanent migration refers to persons, other than Australian troops and their dependants, intending residence for one year or longer—in Australia in the case of arrivals, and abroad in the case of departures. Temporary migration refers to persons intending residence for shorter periods, together with Australian troops and dependants from July, 1947, onwards, irrespective of length of intended residence.

Period.	Temporary.		Permanent.		
	Australian Residents Departing Overseas.	Visitors Arriving from Overseas.	New Arrivals.	Australian Residents Departing.	Excess of Arrivals (+) or Departures (-).
Monthly Averages.					
1936-37	1,937	2,294	1,148	953	+ 195
1937-38	2,060	2,617	1,478	925	+ 553
1938-39	1,966	2,649	2,081	1,055	+ 1,026
1943-44	100	200	(b) 208	229	— 21
1944-45	255	246	(b) 342	577	— 235
1945-46	344	550	1,063	1,772	— 709
1946-47	940	1,229	1,918	2,107	— 189
1947-48	1,981	1,729	3,881	1,523	+ 2,358
1948-49	1,898	2,829	9,568	1,511	+ 8,057
1949-50	2,500	3,470	15,407	1,608	+ 13,799
Monthly Totals.					
1948-49—					
February	3,078	3,393	10,135	1,915	+ 8,220
March	2,759	3,552	10,362	1,385	+ 8,977
April	2,321	3,395	9,838	1,418	+ 8,420
May	2,878	2,898	18,925	1,540	+ 17,385
June	2,128	2,847	17,329	1,776	+ 15,553
1949-50—					
July	1,424	2,429	12,032	1,733	+ 10,299
August	1,291	2,573	13,982	1,493	+ 12,489
September	1,396	2,545	14,366	1,422	+ 12,944
October	1,310	3,502	16,004	1,023	+ 14,981
November	1,772	3,407	16,368	1,393	+ 14,975
December	2,733	3,790	18,455	1,611	+ 16,844
January	2,666	4,016	14,764	1,625	+ 13,139
February	2,936	3,917	14,332	1,368	+ 12,964
March	4,215	4,992	22,313	2,246	+ 20,067
April	3,572	3,601	15,483	1,498	+ 13,985
May	3,679	3,643	14,927	1,925	+ 13,002
June	3,003	3,229	11,863	1,955	+ 9,908
1950-51—					
July	1,651	2,117	9,988	1,414	+ 8,574
August	1,784	3,621	13,078	2,099	+ 10,979
September	1,478	3,137	12,291	1,419	+ 10,872
October	1,645	4,197	10,416	1,656	+ 8,760
November	1,274	3,371	17,656	1,365	+ 16,291
December†	3,510	3,851	17,429	2,285	+ 15,144
January†	2,777	2,875	13,219	2,040	+ 11,179
February†	3,517	4,936	8,650	1,499	+ 7,151

(a) Excludes troop movements, September, 1939, to June, 1947.
1944-45, 35.

(b) Includes evacuees, monthly averages—1943-44, 44 ;

For meaning of symbol † see page 1.

The following information was obtained from a review of the file of [redacted] and is being furnished to you for your information.

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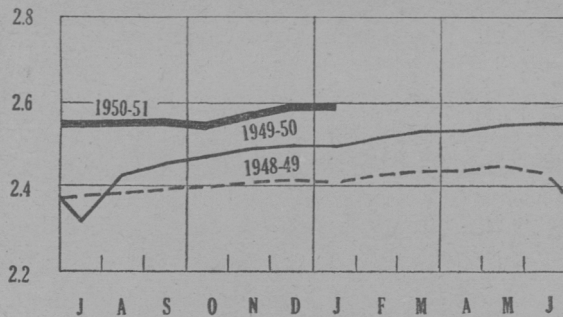
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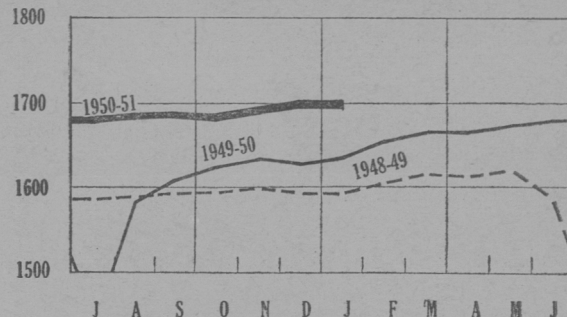
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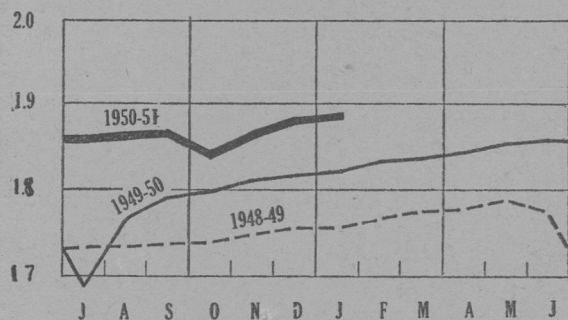
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA PERSONS



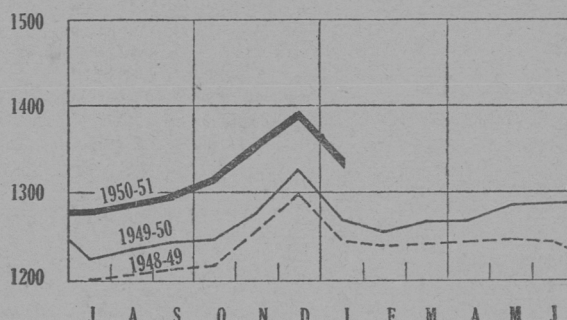
Index No. FACTORY EMPLOYMENT INDEX: AUSTRALIA AVERAGE 1936-37 to 1938-39 = 1000



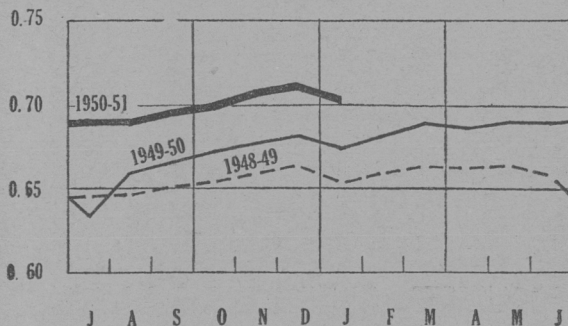
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA MALES



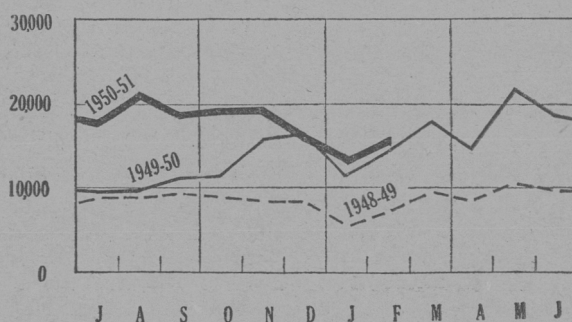
Index No. RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA July, 1941 = 1000



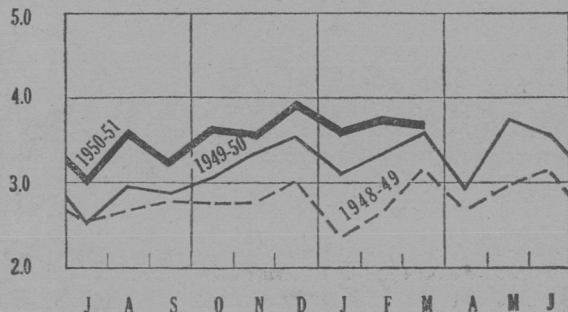
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA FEMALES



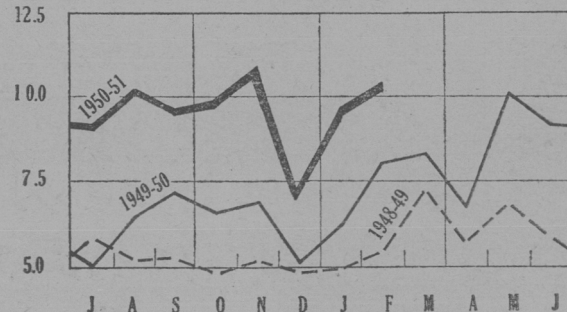
Number. NEW CARS and TRUCKS REGISTERED: AUSTRALIA



£m. POST OFFICE RECEIPTS: AUSTRALIA



£m. VALUE of BUILDING PERMITS: SIX CAPITALS



BUREAU PUBLICATIONS SINCE LAST ISSUE.

- Apr. 25. Oversea Trade : March, 1951 (P.N. 2889).
- May 1. Savings Bank Deposits : March, 1951 (P.N. 2890).
- „ 1. Building Statistics Bulletin, No. 12 ; December Quarter, 1950.
- „ 3. Banking Statistics : March, 1951 (P.N. 2891).
- „ 7. Monthly Australian Demographic Review, No. 4 : April, 1951.
- „ 7. Monthly Bulletin of Australian Production Statistics : May, 1951.
- „ 9. Survey of Retail Establishments, 1949-50—Australia (P.N. 2892).
- „ 9. Census of Retail Establishments, 1948-49, Bulletin No. 4 : Queensland.
- „ 10. The Australian Balance of Payments : 1928-29 to 1948-49.
- „ 10. Life Assurance : February, 1951 (P.N. 2893).
- „ 10. Exports of Wool : Nine Months Ended March, 1951 (P.N. 2895).
- „ 10. Employment Statistics : February, 1951 (P.N. 2896).
- „ 11. Export Prices : March, 1951 (P.N. 2894).
- „ 14. The Australian Balance of Payments : 1948-49, 1949-50, and first half, 1950-51.
- „ 15. Monthly Bulletin of Employment Statistics, No. 111 : February, 1951.
- „ 15. Gold Mining : February, 1951 (P.N. 2897).
- „ 16. Monthly Review of Business Statistics, No. 162 : March, 1951.
- „ 16. Monthly Bulletin of Oversea Trade Statistics : March, 1951.
- „ 21. Oversea Trade : April, 1951 (P.N. 2898).
- „ 21. Quarterly Summary of Australian Statistics, No. 202 : December, 1950.